



# State of Alabama Department of Revenue

(www.revenue.alabama.gov)  
50 North Ripley Street  
Montgomery, Alabama 36132

December 13, 2010

**CYNTHIA UNDERWOOD**  
Assistant Commissioner  
**MICHAEL E. MASON**  
Deputy Commissioner  
**LEWIS A. EASTERLY**  
Secretary

## MEMORANDUM

2010-31

TO: License Plate Issuing Officials

FROM: Amy Bright, Registration Unit Supervisor *ab*  
Motor Vehicle Division

SUBJECT: Quarterly Interest Rate

The interest rate for the calendar quarter beginning January 1, 2011, **will decrease to 3%**. In accordance with Section 40-1-44, Code of Alabama 1975, the interest rate must be used to compute interest on any tax or other amount due, other than property tax, and not remitted by the due date. An interest chart based on a 365-day calendar year may be found on our website at <http://www.revenue.alabama.gov/motorvehicle/index.html> under "Reference" then "Interest Chart".

In order to calculate the interest due, first, determine the number of days that the registrant is delinquent, and locate the corresponding percentage factor on the attached interest chart for that number of days. Second, multiply the factor times the registration fee due to determine the amount of interest due.

If you have any questions regarding this matter, please contact the Registration Section at [tags@revenue.alabama.gov](mailto:tags@revenue.alabama.gov) or (334) 242-9006.