

810-5-75-.20 TITLE PROCEDURE - Second or Third Lien or Security Interest Releases on Title. Reference: Sections 32-8-1 through 32-8-87, Code of Alabama 1975, as amended. **(REPEALED)**

(1) Second or third lienholder will execute his release of security interest on the face of the title held by the first lienholder if available. If title is not available for second or third lienholder to execute release, then second or third lienholder shall complete form MVT 22-1 and deliver to first lienholder. (Original signature is required - NO STAMP IS PERMITTED FOR VALIDATION). First lienholder will immediately cause the title and form MVT 22-1 to be mailed or delivered to the Department. The delivery of the title does not effect the rights of the first lienholder named on it. The Department will issue a new title, removing the name of the second or third lienholder, showing the first lienholder's name only. The new title will be mailed to first lienholder with memorandum copy to owner.

(2) Supporting Documents:

(a) Surrender outstanding title with second or third lien properly released or surrender outstanding title with form MVT 22-1 properly executed.

(b) Fee: No charge.

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Authority: Sections 40-2A-7(a)(5) and 32-8-3(a)(2), Code of Alabama 1975

History: