

810-4-3-.04 Authorization for Abatement – Chapter 9B.

(1) Noneducational Ad Valorem Tax may be abated with respect to private use industrial property. Education taxes, as defined in 40-9B-3(5) Code of Ala. 1975, cannot be abated.

(2) Abatement of noneducational Ad Valorem Tax cannot exceed the maximum exemption period as defined in §40-9B-3.

(3) In addition to the terms above, the abatement will terminate if the property ceases to be used in the active conduct of an industrial or research enterprise, or the approved activity for six (6) consecutive months.

Author: Jennifer D. Byrd

Authority: §40-2A-7(a)(5), Title 40, Chapter 9B, Code of Ala. 1975.

History: Filed October 29, 1992. Refiled with LRS November 16, 1992.
Cert with LRS February 26, 1993, effective April 1, 1993.

Amended: Filed December 15, 2004; effective January 19, 2005.

Amended: Filed November 16, 2018; Effective December 31, 2018.