

ALABAMA DEPARTMENT OF REVENUE EDUCATIONAL SCHOLARSHIP PROGRAM Scholarship Granting Organization Annual Report

Reset

2018

For the academic year beginning $\underline{07/01/2017}$

	and ending	06/	30/	2018
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Section 16-6D-9, Code of Alabama 1975, as amended by Act 2015-434, provides for Scholarship Granting Organizations (SGOs) to report certain information to the department for the previous academic year. The Annual Report of Scholarship Granting Organizations (SGO) is due by September 1 of each year. Please complete and submit this form with required attachments, to the Alabama Department of Revenue.

SECTION I Scholarship Granting Organization (SGO) SCHOLARSHIP GRANTING ORGANIZATION NAME			FEDERAL TAX ID			
RENAISSANCE SCHOLARSHIPS, INC.			FEDERAL TAX ID			
MAILING ADDRESS OF ORGANIZATION CITY.			Jstate		ZIP CODE	
3800 COLONNADE PARKWAY, SUITE 430 BIRMINGHAM			AL		35243	
TELEPHONE NUMBER EMAIL ADDRESS (205) 918-7179 INFO@RENAISSANCESCHOLARSHIPS.	ORG					
SECTION II – Donation Information					William in	
TOTAL DONATIONS RECEIVED			:			
Enter the total number of donations received during the academic year	.,,.,.,	*****	:	. 1:		59
2. Enter the total amount of donations received during the academic year		بيعتب	ووندوموريدون	. 2	s	693,200
SECTION III – Scholarship Information				Way:		
TOTAL EDUCATIONAL SCHOLARSHIPS AWARDED (ACTUALLY PAID OUT) AND FUNDED			:			
1. Total number of educational scholarships awarded and funded. Enter amount from attachme	nt 1, line	3a	*****	. 1		.0
2. Total amount of educational scholarships awarded and funded. Enter amount from attachme	nt 1, line	3b		. 2	.s.	Q
STUDENTS QUALIFYING FOR FEDERAL FREE AND REDUCED-PRICE LUNCH PROGRAM						
3. Total number of educational scholarships awarded to students qualifying for federal free and	reduced	l-price li	unch program .	3		0
4. Total amount of educational scholarships awarded to students qualifying for federal free and	reduced	price lu	ınch program.	4.	\$.0
FIRST-TIME RECIPIENTS			:			
5. Total number of first-time scholarship recipients	5		: ,	0.		
6. Total number of first-time scholarship recipients continuously enrolled in a public school						
for the entire previous academic year. 7. Percentage of first-time scholarship recipients continuously enrolled in a public school	· · · <u>ا</u>	<u> </u>		0		
for the entire previous academic year. Divide line 6 by line 5 and enter results here	**** <u>***</u>		*****	. 7		%
8. Total number of first-time scholarship recipients continuously enrolled in a	8		:	2		
private school for the entire previous academic year	/-· -	<u> </u>	<u>-</u>	*.		
for the entire previous academic year. Divide line 8 by line 5 and enter results here	,,,,,,,			. 9		%
 Percentage of first-time scholarship recipients <u>not</u> continuously enrolled in a private school during the previous academic year. (100% minus line 9). 			:	10		%
SECTION IV - Cumulative Donations and Expenditures		****	TOWALA GERM			
Enter the total of donations received during the current academic year	1	\$	693,20))	ilia e a le se	
Enter the total amount of donations received during all previous years.		s		0		
3. Cumulative amount of donations received for current and all previous years. Add lines 1 and				3	\$	693,200
4. Limitation on allowable non-scholarship expenditures. Multiply line 3 by 05 and enter results			:	4	s	34,660
5. Enter total amount of allowable non-scholarship expenditures made		\$	7,03	,	<u> </u>	
during the current academic year. 6. Enter total amount of allowable non-scholarship expenditures made	*	+	,, U.S	-		
during all previous years	. 6	ş		o l		···-··
7. Cumulative amount of allowable non-scholarship expenditures for current and all previous ye	ears Add	d lines S	5 and 6	7	s	7,037

S	ECTION V - Reconciliation of Unexpended Scholarship Funds for the period of 07/01/2017 - 06/30/2018			
1a	Enter the scholarship funds on hand as of July 1, 2017:	16	a \$	(
11	s. Enter the amount of commitments for the upcoming school year, as of July 1, 2017	0		'
10	. Unexpended scholarship funds*, as of July 1, 2017. Subtract line 1b from line 1a			
2.	Plus: Interest and revenue from investment of scholarship funds received from 07/01/2017 - 12/31/2017	2	\$	C
3.			\$	195,500
4.			\$	·Ç
5.			\$	1,416
6,	Less: Amounts transferred to SDE At-Risk Student Program from 07/01/2017 – 12/31/2017		s	Ċ
	Scholarship funds on hand, as of December 31, 2017. Add lines 1a, 2, and 3 and subtract lines 4, 5 and 6	<u> </u>	\$	194, 084
	Enter the amount of commitments for the remainder of the school year, as of 12/31/2017 7b \$	0		
	. Unexpended scholarship funds*, as of December 31, 2017. Subtract line 7b from line 7a 7c \$ 194, 08	4		
8.	Plus: Interest and revenue from investment of scholarship funds received from 01/01/2018 – 06/30/2018	8	\$	0
9.	Plus: Scholarship donations received from 01/01/2018 – 06/30/2018		\$	497,700
	Less: Actual scholarship grants paid from 01/01/2018 — 06/30/2018		\$	0
	Less: Allowable non-scholarship expenditures made from 01/01/2018 - 06/30/2018		\$	5,621
	Less: Amounts transferred to SDE At-Risk Student Program from 01/01/2018 – 06/30/2018		s	0
	Scholarship funds on hand, as of June 30, 2018. Add lines 7a, 8, and 9 and subtract lines 10, 11 and 12	13a	\$	686,163
	Enter the amount of commitments for the upcoming school year, as of June 30, 2018		<u> </u>	
	Unexpended scholarship funds*, as of June 30, 2018. Subtract line 13b from line 13a,	1		
	ECTION VI - Summary of Compliance with Eligibility Requirements	 Bibl) Note: 1	
	Was the percentage of first time recipients not continuously enrolled in a private school during the previous academic year (Section III, line 10) equal to or greater than 75%? NOME] _{Yes}	No
2,	Is the cumulative amount of allowable non-scholarship expenditures made during the current and all previous years (Section IV, line 7) less than 5% of the cumulative amount of all scholarship funds received during the current and all previous years (Section IV, line 4), in which the SGO has operated?	, <u></u>	,	
з.	Has the SGO given priority to receive an educational scholarship to eligible students zoned to attend	<u>[X</u>	Yes	No
••	failing schools?	X	Yes	∏ _{No}
4.	Has the SGO only, and not any qualifying schools accepting educational scholarship recipients or scholarship funds, determined whether scholarship recipients are eligible to receive educational scholarships?			□ No
	Has the SGO's actions and policies provided for a parent's educational choice by not limiting or prohibiting the enrollment of eligible students in a qualifying school if those students received educational scholarships from other SGOs?		Yes	□ No
6.	Has the SGO collected achievement test results from qualifying schools accepting its scholarship recipients and submitted them by August 15 to the Alabama Department of Revenue (ADOR) and the independent research organization selected by ADOR?		Yes	No
7.	Were the scholarship funds on hand at the beginning of the calendar year 2017, expended on educational scholarship grants and allowable non-scholarship expenditures by June 30, 2018?		Yes	□ No
8.	Has the SGO ensured that no donations are directly made to benefit specifically designated recipients or to particular qualifying schools?	\boxtimes		□ No

If any of the above are checked "No" then please attach documentation explaining any extraordinary circumstances preventing the requirement from being met.

SECTION VII - Required Attachments			
Please include a copy of the following required attac	hments:		
 A financial information report prepared by a c 	ertified public accountant.		
 A copy of the SGO's required annual federal f 	• •		
 Written verification from participating qualifying 	g nonpublic schools that accept its	educational scholarship student	s that those schools do all of the
following:			1
 Comply with the Alabama Child Prote 			
 Comply with all health and safety law 		onpublic schools.	•
 Hold a valid occupancy permit if requ 	- · · · · · · · · · · · · · · · · · · ·		:
Certify compliance with nondiscrimina			
Conduct original background checks	on employees and exclude from er	nployment any person not perm	litted by state law to work in a public
school and any person who may reas	sonably pose a threat to the safety of	f stüdents.	
Has the SGO received any complaints of disc	rimination? Yes X No	If "Yes", please attach a de	scription of the action taken.
SECTION VIII - Signature	take the second second		
UNDER PENALTIES OF PERJURY, I declare that I I edge and belief, they, are, true, correct and como any knowledge.	nave examined this report and accilete. Declaration of preparer (oth	ompanying schedules and st ar than taynavar) is based on	atements, and to the best of my know
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ALL SECTIONS OF THIS FORM MUST BE COMPLETED TO BE CONSIDERED A PROPERLY FILED RETURN.

Please mail this annual report and all required attachments to Alabama Department of Revenue,

ATTN: Education Scholarship Program, P.O. Box 327010, Montgomery, AL 36132-7010