

Form 20S Test 1

Form 20S Schedules Tested:

1. Calendar Year
2. Address Change
3. Multi State Company
4. Schedule A
5. Schedule B
6. Schedule C
7. Schedule D
8. Schedule E
9. Schedule F
10. Schedule G
11. Schedule H
12. Schedule K

K-1 Issues Tested:

1. Tax Exempt
2. All Resident K-1s
3. Line L Credits

PTEC Test Issues:

No amount due, refund of previous amount paid

Revisions:

11/26/2013 – removed PTEC from the test

12/12/2013 – Calculation adjustments to schedule F on form 20S.

S Corporation Information/Tax Return

For the year January 1 – December 31, 2013, or other tax year beginning _____, 2013, ending _____

Important Check applicable box: <input type="checkbox"/> Initial Return <input type="checkbox"/> Final Return <input type="checkbox"/> Amended Return	FEDERAL BUSINESS CODE NUMBER		FEDERAL EMPLOYER IDENTIFICATION NUMBER		Data Summary Total federal income Total federal deductions Total assets as shown on Form 1120S Alabama Apportionment Factor from Schedule C, line 27
	NAME				
	● 20S Test 1				
	ADDRESS				
	1 Test Street				
	CITY	STATE	9-DIGIT ZIP CODE		
Montgomery	AL	● 36132-0000			
STATE OF INCORPORATION	NATURE OF BUSINESS		DATE QUALIFIED IN ALABAMA		
New York	Food		01/01/2010		
CHECK IF THE CORPORATION OPERATES IN MORE THAN ONE STATE <input checked="" type="checkbox"/>		NUMBER OF SHAREHOLDERS DURING TAX YEAR ● 4	NUMBER OF NONRESIDENT SHAREHOLDERS INCLUDED IN COMPOSITE FILING ● 0	IF YOU FILED A RETURN FOR 2012 AND THE ABOVE NAME OR ADDRESS IS DIFFERENT, CHECK HERE... <input checked="" type="checkbox"/>	

UNLESS A COPY OF FORM 1120S IS ATTACHED, THIS RETURN IS INCOMPLETE

SCHEDULE A – Computation of Separately Stated and Nonseparately Stated Income / Tax						
	1	Federal Ordinary Income or (Loss) from trade or business activities	1	●	550,000 00	
Reconciliation to Alabama Basis (see instructions)	2	Net short-term and long-term capital gains – income or (loss)	2	●	(20,000) 00	
	3	Salaries and wages reduced for federal employment credits	3	●	(100,000) 00	
	4	State and local net income taxes paid/(refund)	4	●	500 00	
	5	Net income or (loss) from rental real estate activities	5	●	50,000 00	
	6	Net income or (loss) from other rental activities	6	●	50,000 00	
	7	Net gain or (loss) under I.R.C. §1231 (other than casualty losses)	7	●	50,000 00	
	8	Adjustments due to the Federal Economic Stimulus Act of 2008 (attach schedule)	8	●	(10,000) 00	
	9	Other reconciliation items (attach schedule)	9	●	(10,000) 00	
	10	Net reconciling items (add lines 2 through 9)	10	●	10,500 00	
	11	Net Alabama nonseparately stated income or (loss) (add line 1 and line 10)	11	●	560,500 00	
Separately Stated Items (Related to Business Income)	12	Contributions	12	●	(100) 00	
	13	Oil and gas depletion	13	●	(100) 00	
	14	I.R.C. §179 expense deduction (complete Schedule K)	14	●	(50,000) 00	
	15	Casualty losses	15	●	(5,000) 00	
	16	Portfolio income less expenses (complete Schedule K)	16	●	1,000 00	
	17	Other separately stated items (attach schedule)	17	●	1,000 00	
	18	Net separately stated items (add line 12 through 17)	18	●	(53,200) 00	
19	Total separately stated and nonseparately stated items (add line 11 and line 18)	19	●	507,300 00		
20	Nonseparately Stated Income Allocated and Apportioned to Alabama from Schedule E, line 7	20	●	(2,364,856) 00		
Tax Due, Payments, and Credits	21	ALABAMA INCOME TAX (see instructions and attach schedule)	21	●	3,000 00	
	22 Tax Payments, Credits, and Deferrals:					
		a. 2013 estimated tax payments and amounts applied from 2012 return	22a	●	00	
		b. Automatic extension payments (see instructions)	22b	●	00	
		c. Payments prior to amendment (original return or Department adjustment)	22c	●	00	
		d. Tax credits (from line 10, Schedule G) (see instructions)	22d	●	3,000 00	
		e. Total payments (add lines 22a, 22b, 22c and 22d)	22e	●	3,000 00	
	23	NET TAX DUE (subtract line 22e from line 21)	23	●	0 00	
	24 Reductions/applications of overpayments					
		a. Penalties (see instructions)	24a	●	00	
		b. Interest due (computed on tax due only)	24b	●	00	
	c. Amount to be credited to 2014 estimated tax	24c	●	00		
	d. Total reductions/applications (add lines 24a, 24b and 24c)	24d	●	00		
25	Amount to be refunded (see instructions)	25	●	00		
26	TOTAL AMOUNT DUE	26	●	0 00		

If paying by check or money order, FORM PTE-V MUST ACCOMPANY PAYMENT.

If you paid electronically check here



SCHEDULE B – Allocation of Nonbusiness Income, Loss, and Expense

Identify by account name and amount all items of nonbusiness income, loss, and expense removed from apportionable income and those items which are directly allocable to Alabama. Adjustment(s) must also be made for any proration of expenses under Alabama Income Tax Rule 810-27-1-4-.01, which states, "Any

allowable deduction that is applicable to both business and nonbusiness income of the taxpayer shall be prorated to each class of income in determining income subject to tax as provided..." (See instructions).

DIRECTLY ALLOCABLE ITEMS	ALLOCABLE GROSS INCOME / LOSS		RELATED EXPENSE		NET OF RELATED EXPENSE	
	Column A Everywhere	Column B Alabama	Column C Everywhere	Column D Alabama	Column E Everywhere (Col. A less Col. C)	Column F Alabama (Col. B less Col. D)
Nonseparately stated items						
1a	● 5,000,000	50,000	1,000,000	10,000	4,000,000	40,000
1b	●					
1c	●					
1d Total (add lines 1a, 1b, and 1c)					● 4,000,000	● 40,000
Separately stated items						
1e	● 1,000,000	500,000	500,000	50,000	500,000	450,000
1f	●					
1g	●					
1h Total (add lines 1e, 1f, and 1g)					● 500,000	● 450,000

SCHEDULE C – Apportionment Factor Schedule. Do not complete if entity operates exclusively in Alabama.

TANGIBLE PROPERTY AT COST FOR PRODUCTION OF BUSINESS INCOME		ALABAMA		EVERYWHERE	
		BEGINNING OF YEAR	END OF YEAR	BEGINNING OF YEAR	END OF YEAR
1 Inventories	1 ●	150,000	300,000	150,000	350,000
2 Land	2 ●				
3 Furniture and fixtures	3 ●	100,000	50,000	150,000	75,000
4 Machinery and equipment	4 ●				
5 Buildings and leasehold improvements	5 ●				
6 IDB/IRB property (at cost)	6 ●				
7 Government property (at FMV)	7 ●				
8 ● oil and gas	8 ●	500,000	500,000	500,000	500,000
9 Less Construction in progress (if included)	9 ●				
10 Totals	10 ●	750,000	850,000	800,000	925,000
11 Average owned property (BOY + EOY ÷ 2)	11 ●		800,000		862,500
12 Annual rental expense	12 ●	500x8 =	4,000	900x8 =	7,200
13 Total average property (add line 11 and line 12)	13a ●		804,000	13b ●	869,700
14 Alabama property factor — 13a ÷ 13b = line 14	14 ●				92.4457%

SALARIES, WAGES, COMMISSIONS AND OTHER COMPENSATION RELATED TO THE PRODUCTION OF BUSINESS INCOME	15a	ALABAMA	15b	EVERYWHERE	15c
15 Alabama payroll factor — 15a ÷ 15b = 15c	●	1,250,000		3,500,000	35.7143%
SALES		ALABAMA		EVERYWHERE	
16 Destination sales	16 ●	2,000,000			
17 Origin sales	17 ●	500,000			
18 Total gross receipts from sales	18 ●	2,500,000		4,100,000	
19 Dividends	19 ●	2,500,000		2,500,000	
20 Interest	20 ●				
21 Rents	21 ●				
22 Royalties	22 ●				
23 Gross proceeds from capital and ordinary gains	23 ●				
24 Other ● (Federal 1120S, line ●)	●				
25 Alabama sales factor — 25a ÷ 25b = line 25c	25a ●	5,000,000	25b ●	6,600,000	25c ● 75.7576%
26 Enter the amount from line 25c	26 ●				75.7576%
27 Sum of lines 14, 15c, 25c, and 26 ÷ 4 = ALABAMA APPORTIONMENT FACTOR (Enter here and on line 4, Schedule E, page 3)	27 ●				69.9188%

NOTE: If any factor is not utilized in the production of business income, it shall be eliminated and the denominator reduced accordingly (810-27-1-4-.09).



SCHEDULE D – Apportionment of Federal Income Tax

1	Enter the federal income tax from Federal Form 1120S	1	●	40,000	00
2	Enter the Alabama income from line 7, Schedule E below, if applicable. (If corporation operates exclusively in Alabama, do not complete lines 2-8.)	2	●	(2,364,856)	00
3	Apportionment of separately stated items <input type="checkbox"/> 3a ● (53,200) <input type="checkbox"/> 3b x ● 69.9187 % =	3c	●	(37,197)	00
Enter in line 3a the amount from line 18, Schedule A Apportionment Factor (line 27, Schedule C)					
4	Separately stated items allocated to Alabama (line 1h, Column F, Schedule B)	4	●	450,000	00
5	Total (add lines 2, 3c and 4)	5	●	(1,952,053)	00
6	Adjusted total income (add line 19, Schedule A to line 1h, Column E, Schedule B)	6	●	1,007,300	00
7	Federal income tax apportionment factor (line 5 divided by line 6)	7	●	0.0000	%
8	Federal income tax apportioned to Alabama (multiply line 1 by the percent on line 7)	8	●	0	00

SCHEDULE E – Apportionment and Allocation of Income to Alabama

1	Net Alabama nonseparately stated income or (loss) from line 11, Schedule A	1	●	560,500	00
2	Nonseparately stated (income) or loss treated as nonbusiness income (line 1d, Column E, Schedule B) – please enter income as a negative amount and losses as a positive amount	2	●	(4,000,000)	00
3	Apportionable income or (loss) (add line 1 and line 2)	3	●	(3,439,500)	00
4	Apportionment factor from line 27, Schedule C	4	●	69.918777	%
5	Income or (loss) apportioned to Alabama (multiply amount on line 3 by percent on line 4)	5	●	(2,404,856)	00
6	Nonseparately stated income or (loss) allocated to Alabama as nonbusiness income (Column F, line 1d, Schedule B)	6	●	40,000	00
7	Nonseparately stated income allocated and apportioned to Alabama (add lines 5 and 6). Also enter this amount on line 2, Schedule D; line 20, Schedule A; and line 1, Schedule K	7	●	(2,364,856)	00

SCHEDULE F – Alabama Accumulated Adjustments Account

1	Beginning balance (prior year ending balance)	1	●	500,000	00
2	Net Alabama nonseparately stated income or (loss) (line 11, Schedule A)	2	●	560,500	00
3	Net separately stated items (line 18, Schedule A)	3	●	(53,200)	00
4	Federal income tax deduction (line 1, Schedule D)	4	●	40,000	00
5	Separately stated nonbusiness items (line 1h, Column E, Schedule B)	5	●	500,000	00
6	Other additions/(reductions) (Do not include tax exempt income and related expenses)	6	●	15,000	00
7	Less distributions	7	●	100,000	00
8	Ending balance (total appropriate lines)	8	●	1,462,300	00

SCHEDULE G – Tax Credits (Caution – See Instructions)

1	Employer Education Tax Credit	1	●	1,200	00
2	Coal Credit	2	●	1,200	00
3	Capital Credit	3	●	1,200	00
4	Credit for Taxes Paid to Foreign Country	4	●	1,200	00
5	Heroes for Hire Credit	5	●	1,200.00	00
6	Full Employment Act of 2011 Credit	6	●	1,200	00
7	AL New Markets Development Credit	7	●	1,200	00
8	Enterprise Zone Credit	8	●	1,200	00
9	Irrigation Credit	9	●	1,200	00
10	TOTAL (add lines 1 through 9). Enter here and on line 22d, Schedule A.	10	●	10,800	00

SCHEDULE H – The Following Information Must Be Entered For This Return To Be Considered Complete

1 Indicate tax accounting method used: ● Cash ● Accrual ● Other

2 Briefly describe your Alabama operations: ● Food Service

3 Enter this company's Alabama Withholding Tax Account No.: ● 111111111

4 Person to contact for information concerning this return:
 Name ● Sue Testing
 Telephone Number ● (334) 888-8888 Email Address sue@yahoo.com

5 Location of the corporate records: ● 45 Testing Road Montgomery, AL 36132

6 Check if an Alabama business privilege tax return was filed for this entity: ●

7 If the privilege tax return was filed using a different FEIN, please provide the name and FEIN used to file the return:
 FEIN: ● 11-1111111 NAME: Test Company



SCHEDULE K – Distributive Share Items

		Federal Amount	Apportionment Factor	Apportioned Amount	Enter on Alabama Schedule K-1
1	Alabama nonseparately stated income (Schedule E, line 7)			● (2,364,856)	Part III, Line M
Separately Stated Items:					
2	Contributions	● 100	69.9188	70	Part III, Line S
3	Oil and gas depletion	● 100	69.9188	70	Part III, Line Z
4	I.R.C. §179 expense deduction	● 50,000	69.9188	34,959	Part III, Line O
5	Casualty losses	● 5,000	69.9188	3,496	Part III, Line W
6	Portfolio income	● 3,000	69.9188	2,098	Part III, Line Q
7	Interest expense related to portfolio income	● 1,000	69.9188	699	Part III, Line P
8	Other expenses related to portfolio income (attach schedule)	● 1,000	69.9188	699	Part III, Line R
9	Other separately stated business items (attach explanation)	● 1,000	69.9188	699	Part III, Line T
10	Small business health insurance premiums (attach explanation)			●	Part III, Line Y
11	Separately stated nonbusiness items (attach schedule)	● 500,000		● 450,000	Part III, Line AA
12	Composite payment made on behalf of owner/shareholder			●	Part III, Line U
13	U.S. taxes paid (attach explanation)		69.9188		Part III, Line V
14	Alabama exempt income (attach explanation)	● 800	69.9188	559	Part III, Line AB
Transactions with Owners:					
15	Property distributions to owners	● 100,000	100%	● 100,000	Part III, Line X

● I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer.

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Please Sign Here

Signature of Officer	Date	Daytime Telephone No. ()	Social Security No. : : : :
Title of Officer			

Paid Preparer's Use Only

Preparer's Signature	Check if self-employed <input type="checkbox"/>	Date	Preparer's PTIN : : : :
Firm's Name (or yours if self-employed) and address	Telephone No. ● ()	E.I. No. ●	
Email Address	ZIP Code ●		

CHECK LIST

HAVE THE FOLLOWING FORMS BEEN ATTACHED TO THE FORM 20S:

- ALABAMA SCHEDULE K-1 (one for each shareholder)
- ALABAMA SCHEDULE NRA (if applicable)
- FEDERAL FORM 1120S (entire form as filed with IRS)
- FEDERAL FORM 1120S PROFORMA (if applicable)
- FORM PTE-V (if applicable)

Returns without Payments

MAIL TO: Alabama Department of Revenue
Pass Through Entity
PO Box 327441
Montgomery, AL 36132-7441

Returns with Payments

MAIL TO: Alabama Department of Revenue
Pass Through Entity
PO Box 327444
Montgomery, AL 36132-7444

Owner's/Shareholder's Share of
Income, Deductions, Credits, etc.

2013

- Subchapter K entity
- S corporation
- QIP Indicator

SEE INSTRUCTIONS

- Final K-1
- Amended K-1

Tax year beginning _____, 2013 and ending _____, 20_____

PART I Information About the Pass Through Entity	PART III Owner's/Shareholder's Share of Current Year Alabama Income, Deductions, Credit, and Other Items																																																								
A Entity's Federal Employer Identification Number	<table style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 50%; text-align: left;">Income allocated and apportioned to Alabama</th> <th style="width: 50%; text-align: left;">100% Alabama – to be reported by Alabama residents</th> </tr> </table>	Income allocated and apportioned to Alabama	100% Alabama – to be reported by Alabama residents																																																						
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B Entity's name, address, city, state, and ZIP code 20S Test 1	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">M Nonseparately stated income</td> <td style="width: 50%;"></td> </tr> <tr> <td style="text-align: right;">● (1,655,399)</td> <td style="text-align: right;">M2 ● 392,350</td> </tr> <tr> <td colspan="2" style="font-size: small;">Amount of guaranteed payments to partner to be reported by the partner as Alabama source income (see instructions)</td> </tr> <tr> <td style="text-align: right;">●</td> <td style="text-align: right;">N2 ●</td> </tr> </table>	M Nonseparately stated income		● (1,655,399)	M2 ● 392,350	Amount of guaranteed payments to partner to be reported by the partner as Alabama source income (see instructions)		●	N2 ●																																																
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PART II Information About the Owner/Shareholder	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">O Section 179 expense</td> <td style="width: 50%;"></td> </tr> <tr> <td style="text-align: right;">● 24,471</td> <td style="text-align: right;">O2 ● 35,000</td> </tr> <tr> <td style="width: 50%;">P Investment interest expense related to portfolio income</td> <td style="width: 50%;"></td> </tr> <tr> <td style="text-align: right;">● 489</td> <td style="text-align: right;">P2 ● 700</td> </tr> <tr> <td style="width: 50%;">Q Portfolio income</td> <td style="width: 50%;"></td> </tr> <tr> <td style="text-align: right;">● 1,469</td> <td style="text-align: right;">Q2 ● 2,100</td> </tr> <tr> <td style="width: 50%;">R Other expenses related to portfolio income – do not include interest expense</td> <td style="width: 50%;"></td> </tr> <tr> <td style="text-align: right;">● 489</td> <td style="text-align: right;">R2 ● 700</td> </tr> <tr> <td style="width: 50%;">S Charitable contributions</td> <td style="width: 50%;"></td> </tr> <tr> <td style="text-align: right;">● 49</td> <td style="text-align: right;">S2 ● 70</td> </tr> <tr> <td style="width: 50%;">T Other separately stated business items (attach schedule)</td> <td style="width: 50%;"></td> </tr> <tr> <td style="text-align: right;">● 489</td> <td style="text-align: right;">T2 ● 700</td> </tr> <tr> <td style="width: 50%;">U Composite payment made on behalf of owner/shareholder (see instructions)</td> <td style="width: 50%;"></td> </tr> <tr> <td style="text-align: right;">●</td> <td></td> </tr> <tr> <td style="width: 50%;">V U.S. income taxes paid (see instructions)</td> <td style="width: 50%;"></td> </tr> <tr> <td style="text-align: right;">●</td> <td style="text-align: right;">V2 ●</td> </tr> <tr> <td style="width: 50%;">W Casualty losses (see instructions)</td> <td style="width: 50%;"></td> </tr> <tr> <td style="text-align: right;">● 2,447</td> <td style="text-align: right;">W2 ● 3,500</td> </tr> <tr> <td style="width: 50%;">X Withdrawals and distributions</td> <td style="width: 50%;"></td> </tr> <tr> <td style="text-align: right;">● 100,000</td> <td></td> </tr> <tr> <td style="width: 50%;">Y Small business health insurance premiums (attach explanation)</td> <td style="width: 50%;"></td> </tr> <tr> <td style="text-align: right;">●</td> <td></td> </tr> <tr> <td style="width: 50%;">Z Oil and gas depletion</td> <td style="width: 50%;"></td> </tr> <tr> <td style="text-align: right;">● 49</td> <td style="text-align: right;">Z2 ● 70</td> </tr> <tr> <td style="width: 50%;">AA Separately stated nonbusiness items (attach schedule)</td> <td style="width: 50%;"></td> </tr> <tr> <td style="text-align: right;">● 315,000</td> <td></td> </tr> <tr> <td style="width: 50%;">AB Alabama exempt income (attach explanation)</td> <td style="width: 50%;"></td> </tr> <tr> <td style="text-align: right;">● 391</td> <td style="text-align: right;">AB2 ● 560</td> </tr> </table>	O Section 179 expense		● 24,471	O2 ● 35,000	P Investment interest expense related to portfolio income		● 489	P2 ● 700	Q Portfolio income		● 1,469	Q2 ● 2,100	R Other expenses related to portfolio income – do not include interest expense		● 489	R2 ● 700	S Charitable contributions		● 49	S2 ● 70	T Other separately stated business items (attach schedule)		● 489	T2 ● 700	U Composite payment made on behalf of owner/shareholder (see instructions)		●		V U.S. income taxes paid (see instructions)		●	V2 ●	W Casualty losses (see instructions)		● 2,447	W2 ● 3,500	X Withdrawals and distributions		● 100,000		Y Small business health insurance premiums (attach explanation)		●		Z Oil and gas depletion		● 49	Z2 ● 70	AA Separately stated nonbusiness items (attach schedule)		● 315,000		AB Alabama exempt income (attach explanation)		● 391	AB2 ● 560
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E Owner's/Shareholder's street address ●																																																									
F Owner's/Shareholder's city, state, ZIP code ●																																																									
G ● <input type="checkbox"/> General partner or LLC member manager ● <input type="checkbox"/> Limited partner or other LLC member																																																									
H What type of entity is this owner/shareholder? ● Trust <input checked="" type="checkbox"/> Tax exempt entity																																																									
I Owner's/Shareholder's percentage of profit and (loss) sharing ● 70.00%																																																									
J Check if owner/shareholder is a nonresident ● <input type="checkbox"/> Nonresident If a nonresident, provide state of legal residence: _____ Check if the owner is a single member LLC. ● <input type="checkbox"/> Owner _____																																																									
K Owner's basis at end of tax year ●																																																									
L <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">1. Credit for taxes paid to foreign country</td> <td style="width: 50%;"></td> </tr> <tr> <td style="text-align: right;">● 840</td> <td></td> </tr> <tr> <td>2. Heroes for Hire Credit</td> <td></td> </tr> <tr> <td style="text-align: right;">● 840</td> <td></td> </tr> <tr> <td>3. Full Employment Act of 2011</td> <td></td> </tr> <tr> <td style="text-align: right;">● 840</td> <td></td> </tr> <tr> <td>4. Capital Credit</td> <td></td> </tr> <tr> <td style="text-align: right;">● 420</td> <td></td> </tr> <tr> <td>5. AL New Markets Development Credit</td> <td></td> </tr> <tr> <td style="text-align: right;">● 840</td> <td></td> </tr> <tr> <td>6. Enterprise Zone Credit</td> <td></td> </tr> <tr> <td style="text-align: right;">● 840</td> <td></td> </tr> <tr> <td>7. Irrigation Credit</td> <td></td> </tr> <tr> <td style="text-align: right;">● 840</td> <td></td> </tr> </table>	1. Credit for taxes paid to foreign country		● 840		2. Heroes for Hire Credit		● 840		3. Full Employment Act of 2011		● 840		4. Capital Credit		● 420		5. AL New Markets Development Credit		● 840		6. Enterprise Zone Credit		● 840		7. Irrigation Credit		● 840																														
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Owner's/Shareholder's Share of
Income, Deductions, Credits, etc.

2013

- Subchapter K entity
- S corporation
- QIP Indicator

SEE INSTRUCTIONS

- Final K-1
- Amended K-1

Tax year beginning _____, 2013 and ending _____, 20_____

PART I Information About the Pass Through Entity	PART III Owner's/Shareholder's Share of Current Year Alabama Income, Deductions, Credit, and Other Items
A Entity's Federal Employer Identification Number	M Income allocated and apportioned to Alabama M2 100% Alabama – to be reported by Alabama residents
B Entity's name, address, city, state, and ZIP code 20S Test 1	M Nonseparately stated income ● (236,486) M2 ● 56,050
PART II Information About the Owner/Shareholder	N Amount of guaranteed payments to partner to be reported by the partner as Alabama source income (see instructions) ● N2 ●
C Owner's/Shareholder's identifying number ●	O Section 179 expense ● 3,496 O2 ● 5,000
D Owner's/Shareholder's name ● K1 Owner II	P Investment interest expense related to portfolio income ● 70 P2 ● 100
E Owner's/Shareholder's street address ●	Q Portfolio income ● 210 Q2 ● 300
F Owner's/Shareholder's city, state, ZIP code ●	R Other expenses related to portfolio income – do not include interest expense ● 70 R2 ● 100
G ● <input type="checkbox"/> General partner or LLC member manager ● <input type="checkbox"/> Limited partner or other LLC member	S Charitable contributions ● 7 S2 ● 10
H What type of entity is this owner/shareholder? ● Trust <input checked="" type="checkbox"/> Tax exempt entity	T Other separately stated business items (attach schedule) ● 70 T2 ● 100
I Owner's/Shareholder's percentage of profit and (loss) sharing ● 10.00%	U Composite payment made on behalf of owner/shareholder (see instructions) ●
J Check if owner/shareholder is a nonresident ● <input type="checkbox"/> Nonresident If a nonresident, provide state of legal residence: Check if the owner is a single member LLC. ● <input type="checkbox"/> Owner _____	V U.S. income taxes paid (see instructions) ● V2 ●
K Owner's basis at end of tax year ●	W Casualty losses (see instructions) ● 350 W2 ● 500
L 1. Credit for taxes paid to foreign country ● 120	X Withdrawals and distributions ●
2. Heroes for Hire Credit ● 120	Y Small business health insurance premiums (attach explanation) ●
3. Full Employment Act of 2011 ● 120	Z Oil and gas depletion ● 7 Z2 ● 10
4. Capital Credit ● 60	AA Separately stated nonbusiness items (attach schedule) ● 45,000
5. AL New Markets Development Credit ● 120	AB Alabama exempt income (attach explanation) ● 56 AB2 ● 80
6. Enterprise Zone Credit ● 120	
7. Irrigation Credit ● 120	

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