

Alabama Department of Revenue

News Release
March 17, 2008

State Corporate Income Tax Extension Available to E-Filers

Montgomery—The Alabama Department of Revenue (ADOR) announced today that Alabama corporate income taxpayers who plan to electronically file their 2007 Alabama Form 20-C Corporate Income Tax Return or their Alabama Form 20-S Subchapter S Tax Return are granted an automatic filing extension through Sept. 15, 2008, for the 2007 annual returns that are due March 17, 2008, without payment of delinquent filing penalties.

The Sept. 15, 2008, automatic filing extension applies only to those corporate taxpayers who will electronically file their Alabama corporate tax returns.

Late filing penalties will be waived for those corporate taxpayers taking advantage of the electronic filing extension; however, note that this extension does not include an extension to pay any additional corporate taxes owed.

The automatic extension is provided only to those corporate taxpayers who plan to electronically file their Alabama corporate tax returns and related tax schedules to allow more time for additional software vendors' corporate income tax software filing programs to be tested and approved by the ADOR.

For more information concerning Alabama's corporate income tax filing program, visit the Alabama Department of Revenue's Web site at <http://www.revenue.alabama.gov/incometax/corpefilemain.htm>.

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TIM RUSSELL
Commissioner

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CYNTHIA UNDERWOOD
Assistant Commissioner
LEWIS A. EASTERLY
Secretary

ORDER OF THE COMMISSIONER OF REVENUE

Under the power granted to me by §40-2-11(13), *Code of Alabama 1975*, I hereby issue the following order which extends the electronic filing deadline date for the 2007 Alabama Corporation Income Tax Return 20-C, the 2007 Alabama S-Corporation Return 20-S, and related 2007 tax schedules due March 17, 2008, to September 15, 2008.

I. GENERAL RULE

(a) EXTENSION OF TIME FOR ELECTRONIC FILING OF RETURNS.

For purposes of applying the Corporate Income Tax laws with respect to the electronic filing of the required annual returns, Alabama Form 20-C and Alabama Form 20-S, and related tax schedules, having a March 17, 2008, filing deadline date, Alabama corporate taxpayers are granted an automatic extension through September 15, 2008, to electronically file the Alabama Form 20-C and the Alabama Form 20-S.

Entered this 17th day of March 2008.

SIGNED

Tim Russell, Commissioner
Alabama Department of Revenue

ATTEST

Lewis A. Easterly, Secretary
Alabama Department of Revenue