

**Privilege License Interest Rate Factor Chart  
Business & License Tax Division**

**Fiscal Year 2020/2021**

<b>Interest Table</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>
<b>2020/2021</b>	<b>-</b>	<b>0.0025</b>	<b>0.0050</b>	<b>0.0076</b>	<b>0.0099</b>	<b>0.0124</b>	<b>0.0149</b>	<b>0.0174</b>	<b>0.0199</b>	<b>0.0224</b>	<b>0.0250</b>	<b>0.0275</b>
<b>2019/2020</b>	<b>0.0433</b>	<b>0.0458</b>	<b>0.0483</b>	<b>0.0508</b>	<b>0.0531</b>	<b>0.0557</b>	<b>0.0582</b>	<b>0.0607</b>	<b>0.0632</b>	<b>0.0657</b>	<b>0.0683</b>	<b>0.0707</b>
<b>2018/2019</b>	<b>0.0982</b>	<b>0.1007</b>	<b>0.1032</b>	<b>0.1058</b>	<b>0.1081</b>	<b>0.1106</b>	<b>0.1131</b>	<b>0.1157</b>	<b>0.1181</b>	<b>0.1207</b>	<b>0.1232</b>	<b>0.1257</b>

The above interest rates are based on the current annual rate provided for under Section 40-1-44, Code of Alabama, 1975.

Example: If a license is purchased in December 2020 for the current year (license year 2020/2021) and two prior years (2019/2020) and (2018/2019) the interest rate to be used is 0.005 for 2020/2021, 0.0483 for 2019/2020, and 0.1032 for 2018/2019.

**This chart may be used through SEPTEMBER 2021, or until further notice.**  
If you have any questions regarding this information, please call (334) 353-7827.

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Effective: 10/1/2020

Posted at <https://revenue.alabama.gov/wp-content/uploads/2017/05/interestchart.pdf>