

**Privilege License Interest Rate Factor Chart  
Business & License Tax Division**

**Fiscal Year 2022/2023**

<b>Interest Table</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>
<b>2022/2023</b>	<b>-</b>	<b>0.0049</b>	<b>0.0100</b>	<b>0.0160</b>	<b>0.0213</b>	<b>0.0273</b>	<b>0.0330</b>	<b>0.0390</b>	<b>0.0447</b>	<b>0.0507</b>	<b>0.0566</b>	<b>0.0624</b>
<b>2021/2022</b>	<b>0.0401</b>	<b>0.0450</b>	<b>0.0501</b>	<b>0.0561</b>	<b>0.0614</b>	<b>0.0674</b>	<b>0.0731</b>	<b>0.0791</b>	<b>0.0848</b>	<b>0.0908</b>	<b>0.0967</b>	<b>0.1025</b>
<b>2020/2021</b>	<b>0.0701</b>	<b>0.0750</b>	<b>0.0801</b>	<b>0.0861</b>	<b>0.0914</b>	<b>0.0974</b>	<b>0.1031</b>	<b>0.1091</b>	<b>0.1148</b>	<b>0.1208</b>	<b>0.1267</b>	<b>0.1325</b>

The above interest rates are based on the current annual rate provided for under Section 40-1-44, Code of Alabama, 1975.

Example: If a license is purchased in December 2022 for the current year (license year 2022/2023) and two prior years (2021/2022) and (2020/2021) the interest rate to be used is 0.01 for 2022/2023, 0.0501 for 2021/2022, and 0.0801 for 2020/2021.

**This chart may be used through SEPTEMBER 2023, or until further notice.**  
If you have any questions regarding this information, please call (334) 353-7827, option 5.

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