

ALABAMA DEPARTMENT OF REVENUE
EDUCATIONAL SCHOLARSHIP PROGRAM
**Scholarship Granting Organization
Annual Report**

2014

For the year beginning 01/01, 2014 and ending December 31, 2014

Section 16-6D-1. *Code of Alabama 1975* provides for Scholarship Granting Organizations (SGOs) to report certain information to the department for the previous calendar year. The Annual Report of Scholarship Granting Organizations (SGO) is due by June 1 of each year. Please complete and submit this form with required attachments, to the Alabama Department of Revenue.

SECTION I – Scholarship Granting Organization (SGO)

SCHOLARSHIP GRANTING ORGANIZATION NAME Chambers County Educational Foundation		FEDERAL TAX ID [REDACTED]	
MAILING ADDRESS OF ORGANIZATION P.O. Box 174	CITY LaFayette	STATE AL	ZIP CODE 36862
TELEPHONE NUMBER (334) 497-0254	EMAIL ADDRESS woodyharmon@harmonengineering.net		

SECTION II – Donation Information

TOTAL DONATIONS RECEIVED

1. Enter the total number of donations received during the year.....	1	13
2. Enter the total amount of donations received during the year.....	2	\$ 29,675

SECTION III – Scholarship Information

TOTAL EDUCATIONAL SCHOLARSHIPS AWARDED (ACTUALLY PAID OUT)

1. Total number of educational scholarships awarded. <i>Enter amount from attachment 1, line 19a.</i>	1	16
2. Total amount of educational scholarships awarded. <i>Enter amount from attachment 1, line 19b.</i>	2	\$ 72,732

MAJORITY OF EDUCATIONAL SCHOLARSHIPS AWARDED

3. Enter the name of the county in which the majority of educational scholarship funds were expended this year.....	3	Chambers
4. Total amount of scholarship funds awarded in the county listed on line 3.....	4	\$ 72,732
5. Percentage of low-income eligible students in the county listed on line 3.....	5	70.1700 %
6. Total amount of scholarship funds awarded to all low-income eligible students.....	6	\$ 72,732
7. Percentage of total scholarship funds awarded to all low-income eligible students. <i>Divide line 6 by line 2.</i>	7	100.0000 %

FIRST-TIME RECIPIENTS

8. Total number of first-time scholarship recipients.....	8	16
9. Total number of first-time scholarship recipients continuously enrolled in a public school for the entire previous school year.....	9	14
10. Percentage of first-time scholarship recipients continuously enrolled in a public school for the entire previous school year. <i>Divide line 9 by line 8 and enter results here.</i>	10	87.5000 %
11. Total number of first-time scholarship recipients continuously enrolled in a private school for the entire previous school year.....	11	1
12. Percentage of first-time scholarship recipients continuously enrolled in a private school for the entire previous school year. <i>Divide line 11 by line 8 and enter results here.</i>	12	6.2500 %
13. Percentage of first-time scholarship recipients not continuously enrolled in a private school during the previous school year. <i>(100% minus line 12)</i>	13	93.7500 %

RECEIVED

JUN 17 2015

INDIVIDUAL AND
CORPORATE TAX

SECTION IV – Reconciliation of Scholarship Funds

1a. Enter the scholarship funds on hand, beginning of report year	1a	\$	64,983
1b. Enter the amount of commitments for the remainder of school year, beginning of report year ...	1b	\$	0
1c. Unaccounted for scholarship funds*, beginning of report year. Subtract line 1b from line 1a.....	1c	\$	64,983
2. Plus: Interest and revenue from investment of scholarship funds	2	\$	0
3. Plus: Scholarship donations received during the year. Enter the amount from Section II, line 2	3	\$	29,675
4. Less: Actual scholarship grants paid during the year. Enter the amount from Section III, line 2	4	\$	72,732
5. Less: Allowable non-scholarship expenditures made during the year. (Cannot be greater than 5% of scholarship funds received during the year.)	5	\$	4,742
6a. Scholarship funds on hand, end of report year. Add lines 1a, 2, and 3 and subtract lines 4 and 5.	6a	\$	17,184
6b. Enter the amount of commitments for the remainder of the school year, end of report year	6b	\$	0
6c. Unaccounted for scholarship funds*, end of report year. Subtract line 6b from line 6a.	6c	\$	17,184

SECTION V – Summary of Compliance with Eligibility Requirements

1. Was the percentage awarded to low-income eligible recipients (**Section III, line 7**) equal to or greater than the percentage of low-income eligible students in the county where the majority of your educational scholarships were expended (**Section III, line 5**)? ☒ Yes ☐ No
2. Was the percentage of first time recipients not continuously enrolled in a private school during the previous year (**Section III, line 13**) equal to or greater than 75%? ☒ Yes ☐ No
3. Was the amount of scholarship funds awarded during the year (**Section III, line 2**) equal to or greater than the unaccounted for scholarship funds on hand at the beginning of the year (**Section IV, line 1**)? ☒ Yes ☐ No
4. Was the amount of allowable non-scholarship expenditures (**Section IV, line 5**) made during the year less than 5% of scholarship funds received during the year (**Section II, line 2**)? ☐ Yes ☒ No
5. Is the cumulative amount of allowable non-scholarship expenditures made during the current and all previous years less than 5% of the cumulative amount of all scholarship funds received during the current and all previous years, in which the SGO has operated? ☒ Yes ☐ No

If any of the above are checked "No" then please attach documentation explaining any extraordinary circumstances preventing the requirement from being met.

SECTION VI – Required Attachments

Please include a copy of the following required attachments:

- A financial information report prepared by a certified public accountant.
- A copy of the SGO's required annual federal form 990.
- Has the SGO received any complaints of discrimination? ☐ Yes ☒ No *If "Yes", please attach a description of the action taken.*

SECTION VII – Signature

ALL SECTIONS OF THIS FORM MUST BE COMPLETED TO BE CONSIDERED A PROPERLY FILED RETURN.

Please mail this annual report and all required attachments to Alabama Department of Revenue,
ATTN: Education Scholarship Program, P.O. Box 327010, Montgomery, AL 36132-7010