

**Privilege License Interest Rate Factor Chart
Business & License Tax Division**

Fiscal Year 2021/2022

Interest Table	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2021/2022	-	0.0025	0.0050	0.0076	0.0099	0.0124	0.0157	0.0191	0.0224	0.0266	0.0309	0.0350
2020/2021	0.0300	0.0325	0.0350	0.0376	0.0399	0.0424	0.0457	0.0491	0.0524	0.0566	0.0609	0.0650
2019/2020	0.0733	0.0758	0.0783	0.0808	0.0831	0.0857	0.0890	0.0924	0.0957	0.0999	0.1042	0.1083

The above interest rates are based on the current annual rate provided for under Section 40-1-44, Code of Alabama, 1975.

Example: If a license is purchased in December 2021 for the current year (license year 2021/2022) and two prior years (2020/2021) and (2019/2020) the interest rate to be used is 0.005 for 2021/2022, 0.035 for 2020/2021, and 0.0783 for 2019/2020.

This chart may be used through SEPTEMBER 2022, or until further notice.
If you have any questions regarding this information, please call (334) 353-7827, option 5.

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Effective: 7/1/2022

Posted at https://forms.revenue.alabama.gov/viewer/basic_viewer/index.html?form=2017/05/interestchart.pdf