SCHEDULE
BC
(FORM 20C)

Alabama Department of Revenue
Business Credits
ATTACH TO FORM 20C

2022

*Business Credits must be submitted through My Alabama Taxes (MAT) before completion of the Schedule BC. See instructions for submission details.

NAME(S) AS SHOWN ON FORM 20C | FEDERAL EMPLOYER IDENTIFICATION NUMBER

SECTION A   Current Tax Period Liability. Enter tax due from Form 20C, page 1, line 17 here and on Section C, Part A, Column 4 . . . . ●

SECTION B   **CURRENT YEAR CREDITS**

Part A — Alabama Enterprise Zone Act Credit

A1   CREDIT ALLOWABLE. Enter the amount of the Alabama Enterprise Zone credit available.

Enter here and on Section C, Part A, Column 3. . . . . **A1** ●

Part B — Basic Skills Education Credit. YOU MUST ATTACH YOUR APPROVED CERTIFICATION NOTICE ISSUED BY THE ALABAMA DEPARTMENT OF EDUCATION.

B1   Enter your assigned Department of Education Certification Number. . . . . **B1** ●

B2   Name of employer/firm sponsoring the education program _____

B3   Name of approved provider _____

     Address of approved provider _____

B4   Were all participants for whom you are claiming a tax credit continuously employed by you for at least 16 weeks? . ● ☐ Yes   ● ☐ No

B5   If the answer to line B4 is yes, did employee(s) work at least 24 hours each week? . . . . ● ☐ Yes   ● ☐ No

B6   If the answer to lines B4 and B5 above are yes, enter the total expenses available for credit (see instructions) . . . . **B6** ●

B7   CREDIT ALLOWABLE. Multiply line B6 by 20% (.20). Enter here and on Section C, Part B, Column 3 . . . . **B7** ●

Part C — Coal Credit*

C1   Number of tons of coal produced in current year . . . . **C1** ●

C2   Number of tons of coal produced in calendar year 1994 or base year . . . . **C2** ●

C3   Subtract line C2 from line C1 . . . . **C3** ●

C4   CREDIT ALLOWABLE. Multiply line C3 by $1, if greater than zero. Enter here and on Section C, Part C, Column 3 . . . . **C4** ●

Part D — Full Employment Act of 2011 Credit*

Were you in business with 50 or fewer full and/or part-time employees on June 9, 2011? ● ☐ Yes   ● ☐ No   If "No", you do not qualify for this credit.

D1   Number of full time employees on 12-31-2021 . . . . **D1** ●

D2   Number of full time employees on 12-31-2020 . . . . **D2** ●

D3   Subtract line D2 from line D1 . . . . **D3** ●

D4   Number of qualifying new employees from line D3 that completed their first 12 months service in 2022 . . . . **D4** ●

D5   CREDIT ALLOWABLE. Multiply line D4 by $1,000. Enter here and on Section C, Part D, Column 3. . . . . **D5** ●

Part E — Veterans Employment Act - Employer Credit*

E1   Number of unemployed veterans included in Section B, Part D, line D4 . . . . **E1** ●

E2   CREDIT ALLOWABLE. Multiply line E1 by $2,000. Enter here and on Section C, Part E, Column 3 . . . . **E2** ●

Part F — Veterans Employment Act - Business Start-up Expenses Credit*

Did this business start up after April 2, 2012? ● ☐ Yes   ● ☐ No   If "No", you do not qualify for this credit.

F1   Name _____

F2   Enter your business ID number . . . . **F2** ●

F3   Enter total amount of business start-up expense . . . . **F3** ●

F4   Maximum credit **F4** $2,000

F5   CREDIT ALLOWABLE. Enter the lesser of line F3 or line F4. Enter here and on Section C, Part F, Column 3 . . . . **F5** ●

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Part G — Qualified Irrigation System/Reservoir System Tax Credit*

G1	Purchase cost and installation costs of irrigation system	**G1** ●	
G2	Conversion costs to convert from fuel to electricity	**G2** ●	
G3	Add lines G1 and G2	**G3** ●	
G4	Multiply line G3 by 20% (.20) not to exceed $10,000	**G4** ●	
G5	Multiply line G3 by 10% (.10) not to exceed $50,000	**G5** ●	
G6	Enter the greater of line G4 or line G5	**G6** ●	
G7	Cost of construction reservoir	**G7** ●	
G8	Multiply line G7 by 20% (.20) not to exceed $10,000	**G8** ●	
G9	Multiply line G7 by 10% (.10) not to exceed $50,000	**G9** ●	
G10	Enter the greater of line G8 or line G9	**G10** ●	
G11	CREDIT ALLOWABLE. Enter the amount from either line G6 or G10. Enter here and on Section C, Part G, Column 3		**G11** ●

Part H — Alabama Accountability Act Credit*

H1	Name of Scholarship Granting Organization: ●
H2	Address of Scholarship Granting Organization: ●
H3	CREDIT ALLOWABLE. Enter the amount contributed for scholarship(s) here and Section C, Part H, Column 3 ... **H3** ●

Part I — 2013 Alabama Historic Rehabilitation Tax Credit *

I1   Enter the information from the Tax Credit Certificate for each project.

	Project Number:	Date Placed In Service:	Amount of Credit:
I1a.	●	●	●
I1b.	●	●	●
I1c.	●	●	●

I2	CREDIT ALLOWABLE. Total 2013 Alabama Historic Rehabilitation Tax Credit. Enter the sum of all project credits. Enter here and on Section C, Part I, Column 3 ... **I2** ●

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Part J — Career - Technical Dual Enrollment Credit

J1	Enter amount from the Department of Postsecondary Education Tax Certificate	**J1** ●	
J2	Multiply line J1 by 50% (.50).	**J2** ●	
J3	Multiply the current tax liability (Section A) by 50% (.50)	**J3** ●	
J4	Maximum Credit.	**J4** $500,000	
J5	CREDIT AVAILABLE. Enter the lesser of J2 or J3 here and on Section C, Part J, Column 2.	**J5** ●	
J6	CREDIT ALLOWABLE. Enter the lesser of line J2, J3 or line J4. Enter here and on Section C, Part J, Column 3		**J6** ●
J7	MAXIMUM CREDIT ALLOWABLE FOR PRIOR YEAR CREDIT CARRYFORWARD. Subtract line J6 from line J3. Enter here and line J8a, column 3.	**J7** ●	

J8 **Calculation of Allowable Prior Year Credit Carryforward - enter here and on Section D. If Part J, line J7 is equal to zero, do not complete this section.**

	Column 1 Credit Year	Column 2 Credit Carryforward Available	Column 3 Credit Limitation (Line J8a, Col. 3 equals line J7. Lines J8b and J8c, Col. 3 equal Col. 5, prior row)	Column 4 Maximum Credit Carryforward Available this Year (lesser of Col. 2 or Col. 3)	Column 5 Unused Credit Limitation (Col. 3 minus Col. 4)	
J8a	●					
J8b	●					
J8c	●					
J8d	Maximum Credit Carryforward Available. Sum of Column 4, line J8a, J8b, and J8c.					**J8d** ●

Part K — Investment Credit (Alabama Jobs Act)*

K1   Enter the information requested for each project.

Project Number: **Amount of Credit:**

K1a.	●	**K1a** ●	
K1b.	●	**K1b** ●	
K1c.	●	**K1c** ●	

K2   CREDIT ALLOWABLE. Total Alabama Jobs Act Investment Credits. Enter the sum of all project credits.

Enter here and on Section C, Part K, Column 3. . . . . **K2** ●

Part L — Port Credit

L1   CREDIT ALLOWABLE. Enter the amount certified by the Department of Commerce.

Enter here and on Section C, Part L, Column 3. . . . . **L1** ●

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Part M — Growing Alabama Credit*

M1   Name of Economic Development Organization ●

M2   Project Name ●

M3 CREDIT AVAILABLE. Amount of approved contribution for development. Enter here and on Section C, Part M, Column 2..............	**M3** ●
M4 Multiply the current tax liability (Section A) by 50% (.50)	**M4** ●

M5   CREDIT ALLOWABLE. Enter the lesser of line M3 and line M4. Enter here and Section C, Part M, Column 3 .... **M5** ●

M6   MAXIMUM CREDIT ALLOWABLE FOR PRIOR YEAR CREDIT CARRYFORWARD. Subtract line M5 from line M4.

Enter here and line M7a, column 3 .... **M6** ●

M7   **Calculation of Allowable Prior Year Credit Carryforward - enter here and on Section D. If Part M, line M6 is equal to zero, do not complete this section**

	Column 1 Credit Year	Column 2 Credit Carryforward Available	Column 3 Credit Limitation (Line M7a, Col. 3 equals line M6. Lines M7b, M7c, M7d, and M7e, Col. 3 equal Col. 5, prior row)	Column 4 Maximum Credit Carryforward Available this Year (lesser of Col. 2 or Col. 3)	Column 5 Unused Credit Limitation (Col. 3 minus Col. 4)
M7a ●					
M7b ●					
M7c ●					
M7d ●					
M7e ●					
M7f Maximum Credit Carryforward Available. Sum of Column 4, line M7a, M7b, M7c, M7d, and M7e.				**M7f** ●	

Part N — Apprenticeship Tax Credit*

N1   CREDIT ALLOWABLE. Enter the amount from the Apprenticeship Tax Credit Certificate. Enter here and on Section C, Part N, Column 3................................ **N1** ●

Part O — 2017 Alabama Historic Rehabilitation Tax Credit*

O1   Enter the information from the tax credit certificate for each project.

	Project Number:	Date Placed In Service:	Amount of Credit:	
O1a.	●	●	●	
O1b.	●	●	●	
O1c.	●	●	●	

O2   CREDIT ALLOWABLE. Total 2017 Alabama Historic Rehabilitation Tax Credits. Enter the sum of all project credits.

Enter here and on Section C, Part O, Column 3. .... **O2** ●

Part P — Railroad Modernization

P1a ● ☐ Received Certificate

P1b ● ☐ Received Transfer Credit Certificate (Refundable credit is not allowed)

P2   CREDIT ALLOWABLE. Enter the amount of credit as reported on your certificates

Enter here and on Section C, Part P, Column 3... **P2** ●

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Part Q — Income Tax Capital Credit - Form AR-C must be filed on MAT. See Instructions *

Check the box if the corporation received a Form KRCC and completed a Schedule KRCC-B:

● ☐ KRCC received (must attach Form KRCC)   ● ☐ KRCC-B completed (must attach Schedule KRCC-B)

Q1 Enter the information requested for each project.

	Project Number:	**Amount of Credit:**
Q1a.	●	●
Q1b.	●	●
Q1c.	●	●
Q1d.	●	●
Q1e.	●	●
Q1f.	●	●
Q1g.	●	●

Q2 CREDIT ALLOWABLE. Total Capital Dock or Capital Credit Available. Enter the sum of all project credits.

Enter here and on Section C, Part Q, Column 3 . . . . **Q2** ●

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SECTION C   **Current Credit Summary**

Enter the Current Tax Period Liability due on Part A, Column 4 of the Current Credit Summary. To calculate the Current Credit Summary, repeat the steps that follow for each row: In Column 2, enter the Credit Available from Section B for the applicable credits. In Column 3, enter the Credit Allowable from Section B. Subtract the Credit Allowable from the Remaining Tax to be Offset. If the Credit Allowable is greater than the Remaining Tax to be Offset, enter the amount from Column 4 in Column 5 and the excess amount of the Credit Allowable in Column 7. If the Remaining Tax to be Offset is greater than Column 3, enter the Credit Allowable (Column 3) in Column 5 and enter the difference of Column 4 and Column 5 in Column 6 and proceed to the next available credit. For the remaining rows, use the preceding Tax Remaining after Credit from Column 6 as the Remaining Tax to be Offset in Column 4.

To compute the Credit Carryforward (Column 8) in the Current Credit Summary, for each credit listed, subtract any Credit Allowable (Column 3) from the Credit Available (Column 2) and add the difference to the Excess Credit Allowable from Column 7.

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8
Type of Credit	Credit Available	Credit Allowable	Remaining Tax to be Offset	Amount Utilized	Tax Remaining after Credit (Col. 4 – Col. 5)	Excess Credit Allowable (Col. 3 – Col. 5)	Credit Carryforward
Part A ● Alabama Enterprise Zone							
Part B ● Basic Skills Education							
Part C ● Coal Credit							
Part D ● Full Employment Act							
Part E ● Veterans Employment Act – Employer Credit							
Part F ● Veterans Employment Act – Start-up Expenses							
Part G ● Qualified Irrigation System/Reservoir System Tax Credit							
Part H ● Alabama Accountability Act							
Part I ● 2013 Alabama Historic Rehabilitation Tax Credit							
Part J ● Career - Technical Dual Enrollment Credit							
Part K ● Investment Credit (Alabama Jobs Act)							
Part L ● Port Credit							
Part M ● Growing Alabama Credit							
Part N ● Apprenticeship Tax Credit							
Part O ● 2017 Alabama Historic Rehabilitation Tax Credit							
Part P ● Railroad Modernization Act of 2019							
Part Q ● Income Tax Capital Credit							
Total Current Credits . . . . ●							

Alabama Department of Revenue
Business Credits
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SECTION D — Credit Carry Forward Prior Years

For each carryforward available for utilization listed below, repeat the steps that follow: Subtract the Remaining Tax to be Offset (Section C, Column 7) from the Allowable Credit Carryforward to use this Period (Section D, Column 6). If the Remaining Tax to be Offset is less than or equal to the Allowable Credit Carryforward, enter the Remaining Tax to be Offset in Column 7 and enter the excess of the Amount Available to use this Period in Column 8. If the Remaining Tax to be Offset is greater than Section D, Column 6, enter the Allowable Credit Carryforward in Column 7 and enter the difference of the Remaining Tax to be Offset and the Amount used this Period in Column 9, then proceed to the next available prior year credit. For the remaining rows, the Amount used this Period in Column 7 is limited to the Remaining Tax to be Offset in Column 9 of the preceding row.

*For the Career - Technical Dual Enrollment Credit and Growing Alabama Credit carryforward computation, the Allowable Credit Carryforward in Column 6 is limited to the Maximum Credit Carryforward Available This Year in Column 4 of Section B, Part J, line J8 and Section B, Part M, line M7. All other credits, Column 6 equals Column 5.

	Column 1 Type of Credit	Column 2 Year Carryforward Generated (MM/DD/YYY)	Column 3 Amount of Credit	Column 4 Amount used in years prior to this Period	Column 5 Amount available to use this Period (Col. 3- Col. 4)	Column 6 *Allowable Credit Carryforward	Column 7 *Amount used this Period	Column 8 Remaining unused Credit Carryforward (Col. 5 - Col. 7)	Column 9 Remaining Tax to be Offset
1. ●									
2. ●									
3. ●									
4. ●									
5. ●									
6. ●									
7. ●									
8. ●									
9. ●									
10. ●									

Total Prior Year Credit Carryforward . . . . ●

SECTION E — TOTAL NONREFUNDABLE CREDITS

E1	**Current Year Credits.** Total Current Credits, Section C, Column 5.	**E1** ●	
E2	**Prior Year Credits.** Total Prior Year Credit Carry Forward, Section D, Column 7.	**E2** ●	
E3	Total Credits Utilized in the Current Period. Add lines E1 and E2. Enter the results here and on Form 20C, page 1, line 18.		**E3** ●

SECTION F — TOTAL REFUNDABLE CREDITS

F1	**2017 Alabama Historic Rehabilitation Tax Refundable Credit.** Enter amount from Section C, Part O, Column 7	**F1** ●	
F2	**Railroad Modernization Act of 2019 Refundable Credit.** If Section B, Part P, Line P1a is checked, enter amount from Section C, Part P, Column 7	**F2** ●	
F3	Total Refundable Credits. Add lines F1 and F2. Enter the results here and on Form 20C, page 1, line 20f.		**F3** ●

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