



Alabama Department of Revenue

Alabama Business Privilege Tax Initial Privilege Tax Return

Initial Privilege Tax - This form is to be completed ONLY by taxpayers who incorporated, organized, qualified, registered or started doing business in Alabama in 2023. NOTE: Initial returns must be filed within 2-1/2 months of incorporation, organization or qualification. See the detailed instructions on the Alabama Department of Revenue Web site (www.revenue.alabama.gov).

Make check payable to: Alabama Department of Revenue (Payment must be submitted with Form BPT-V, unless payment is made electronically)

Mail to: Alabama Department of Revenue, Business Privilege Tax Section P.O. Box 327320, Montgomery, AL 36132-7320

Enter Month of Tax Year End

Please enter the date the entity incorporated, organized, qualified or registered in Alabama or started doing business in Alabama, whichever occurred first: 2a. Date of Qualification, Incorporation or Organization (mm/dd/yyyy)

Type of taxpayer (check only one):

- 1a. C Corporation, 1b. Insurance Company, 1c. Financial Institution Group Member, 1d. LLE Taxed as Corporation, 1e. Real Estate Investment Trust, 1f. Business Trust, 1g. S Corporation, 1h. Limited Liability Entity, 1i. Disregarded Entity

DO NOT FILE FORM BPT-IN AS AN ANNUAL RETURN

TAXPAYER INFORMATION

3a. LEGAL NAME OF BUSINESS ENTITY, 3b. FEIN, 3c. BPT ACCOUNT NO., 3d. SECRETARY OF STATE ENTITY ID NO., 3e. FEDERAL BUSINESS CODE NO. (NAICS), 3f. MAILING ADDRESS, 3g. CITY, 3h. STATE, 3i. ZIP CODE, 3j. NO ALABAMA FACTOR PRESENCE NEXUS, 4a. CONTACT PERSON CONCERNING THIS FORM, 4b. CONTACT PERSON'S PHONE NO., 4c. TAXPAYER'S E-MAIL ADDRESS

Table with 2 columns: Question (5a-13) and Answer line. Questions include County of incorporation, State or country of incorporation, Date of qualification, Date of incorporation, Date started doing business, Telephone number, Name of registered agent, FEIN or social security number, Street address, City, state, and zip code, Name of corporate president or primary member/partner, Social security number, Name of corporate secretary or secondary member/partner, Kind of business done in Alabama, Principal place of business in Alabama, Kind of business done generally, Mailing address of the principal place of business if outside State of Alabama.

COMPUTATION OF AMOUNT DUE

Table for computation of amount due with rows 14-17. Row 14: Privilege tax due (Page 2, Part B, line 20). Row 15: Penalty due (see instructions). Row 16: Interest due (see instructions). Row 17: Total privilege tax due (add lines 14, 15 and 16) (Form BPT-V must be submitted if payment is made by check). Row 18: Check here if paid electronically. Row 19: Family LLE Election (Signature required below).

I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer. Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Please Sign Here: Your Signature, Title, Date, Preparer's signature, Firm's name (or yours, if self-employed) and address, E.I. No., ZIP Code, Phone No., Preparer's SSN/PTIN



1a. FEIN 1b. LEGAL NAME OF BUSINESS ENTITY 1c. DATE OF QUALIFICATION, ORGANIZATION OR INCORPORATION (MM/DD/YYYY)

**Part A – Net Worth Computation. Complete I, II or III only.**

**I. Corporations & Entities Taxed as Corporations**

1. Issued capital stock and any additional paid in capital, but without reduction for treasury stock . . . . .	1	●	
2. Retained earnings, but not less than zero, including dividends payable. For LLC's taxed as corporations and non-stock issuing entities such as business trusts, enter assets minus liabilities . . . . .	2	●	
3. Gross amount of related party debt exceeding the sum of lines 1 and 2 . . . . .	3	●	
4. For C corporations, all payments for compensation or similar amounts in excess of \$500,000 . . . . .	4	●	
5. For S corporations, all payments for compensation, distributions or similar amounts in excess of \$500,000 . . . . .	5	●	
6. Total net worth (add lines 1 - 5) . . . . .	6	●	

**II. Limited Liability Entities (LLE's)**

7. Sum of the partners'/members' capital accounts, but not less than zero . . . . .	7	●	
8. All compensation, distributions, or similar amounts paid to each partner/member in excess of \$500,000 . . . . .	8	●	
9. Gross amount of related party debt exceeding the amount of line 7 . . . . .	9	●	
10. Total net worth (add lines 7, 8 and 9) . . . . .	10	●	

**III. Disregarded Entities**

11. Single Member Name: ● FEIN/SSN: ●

12. If a disregarded entity has as its single member a taxpayer that is subject to the privilege tax, then the disregarded entity pays the minimum tax. (Go to Part B, line 20.)

13. Assets minus liabilities for all disregarded entities that have as a single member an entity that is not subject to the privilege tax (attach documentation) . . . . .	13	●	
14. Gross amount of related party debt exceeding the amount on line 13 . . . . .	14	●	
15. For disregarded entities, all compensation, distributions, or similar amounts paid to each member in excess of \$500,000 . . . . .	15	●	
16. Total net worth (add lines 13, 14, and 15 and go to Part B, line 1.) . . . . .	16	●	

**Part B – Privilege Tax Exclusions and Deductions**

**Exclusions (Attach supporting documentation) (See instructions)**

1. Net worth from Part A – line 6, 10, or 16 . . . . .	1	●	
2. Book value of the investments by the taxpayer in the equity of other taxpayers . . . . .	2	●	
3. Financial institutions only – Book value of the investments in other corporations or LLE's if the taxpayer owns more than 50% of the corporation or LLE . . . . .	3	●	
4. Unamortized portion of goodwill and core deposit intangibles resulting from a direct purchase . . . . .	4	●	
5. Unamortized balance of properly elected post-retirement benefits pursuant to FASB 106 . . . . .	5	●	
6. Financial institutions only – The amount adjusted net worth that exceeds 6% of assets . . . . .	6	●	
7. Total exclusions (sum of lines 2 - 6) . . . . .	7	●	
8. Net worth subject to apportionment (line 1 less line 7) . . . . .	8	●	
9. Alabama Apportionment Factor as of date of organization, incorporation or qualification . . . . .	9	●	%
10. Total Alabama net worth (multiply line 8 by line 9) . . . . .	10	●	

**Deductions (Attach supporting documentation) (See instructions)**

11. Net investment in bonds and securities issued by the State of Alabama or political subdivision thereof, when issued prior to January 1, 2000 . . . . .	11	●	
12. Net investment in all air, ground or water pollution control devices in Alabama . . . . .	12	●	
13. Reserves for reclamation, storage, disposal, decontamination, or retirement associated with a plant, facility, mine or site in Alabama . . . . .	13	●	
14. Book value of amount invested in qualifying low income housing projects (see instructions) . . . . .	14	●	
15. Total deductions (add lines 11 - 14) . . . . .	15	●	
16. Taxable Alabama net worth (line 10 less line 15) . . . . .	16	●	
17. Tax rate . . . . .	17	●	.00025
18. Gross privilege tax calculated (multiply line 16 by line 17) . . . . .	18	●	
19. Ratio of the days remaining in the Tax year divided by 365 . . . . .	19	●	%
20. Privilege Tax Due (multiply line 18 by line 19) (minimum \$50, for maximum see instructions). Enter also on Form BPT-IN, page 1, line 14, Privilege Tax Due . . . . .	20	●	