



Alabama Department of Revenue  
**Alabama Business Privilege Tax Return  
 and Annual Report**

1a  Calendar Year (Taxable Year 2023 – determination period beginning \_\_\_\_\_ and ending 12/31/2022)  
 1b  Fiscal Year (Taxable Year 2023 – determination period beginning \_\_\_\_\_ and ending \_\_\_\_\_ /2023)  
 1c  Amended Return (Attach Supporting Documentation)    1d  52/53 Week Filer    1e  No Alabama Factor Presence Nexus  
 Type of taxpayer (**check only one**):    2a  S Corporation    2b  Limited Liability Entity    2c  Disregarded Entity    2d  LLE taxed as S Corporation

**TAXPAYER INFORMATION**

3a LEGAL NAME OF BUSINESS ENTITY ● \_\_\_\_\_    3b FEIN ● \_\_\_\_\_     FEIN NOT REQUIRED (SEE INSTRUCTIONS)  
 3c MAILING ADDRESS ● \_\_\_\_\_    3d BPT ACCOUNT NO. (SEE INSTRUCTIONS) ● \_\_\_\_\_  
 3e CITY ● \_\_\_\_\_    3f STATE ● \_\_\_\_\_    3g ZIP CODE ● \_\_\_\_\_    3h FEDERAL BUSINESS CODE NO. (NAICS) (SEE WWW.CENSUS.GOV) ● \_\_\_\_\_  
 3i CONTACT PERSON CONCERNING THIS FORM ● \_\_\_\_\_    3j CONTACT PERSON'S PHONE NO. ● \_\_\_\_\_  
 3k TAXPAYER'S E-MAIL ADDRESS ● \_\_\_\_\_

**RETURN INFORMATION**

4a  S Corporation President Information Change on attached Schedule AL-CAR (Corporation Annual Report)  
 4b  S Corporation Secretary Information Change on attached Schedule AL-CAR (Corporation Annual Report)  
 5a Date of Incorporation or Organization    5b State of Incorporation or Organization    5c County of Incorporation or Organization  
 ● \_\_\_\_\_    ● \_\_\_\_\_    ● \_\_\_\_\_

**COMPUTATION OF AMOUNT DUE OR REFUND DUE**

			Amount Due
6 Secretary of State corporate annual report fee \$10 (corporations only) .....	6	●	
7 Less: Annual report fee previously paid for the taxable year .....	7	●	
8 Net annual report fee due (line 6 less line 7) .....	8	●	
9 Privilege tax due (Page 2, Part B, line 19) .....	9	●	
10 Less: Privilege tax previously paid for the taxable year .....	10	●	
11 Net privilege tax due (line 9 less line 10) .....	11	●	
12 Penalty due (see instructions) .....	12	●	
13 Interest due (see instructions) .....	13	●	
14 Total privilege tax due (add lines 11, 12 and 13) .....	14	●	
15 Net tax due (add lines 8 and 14) .....	15	●	
16 Payment due with return if line 15 is positive. (Form BPT-V must be submitted if payment is made by check.) <i>Full payment of any amount due for a taxable year is due by the original due date of the return (without consideration of any filing extensions in place).</i> .....	16	●	
17 Amount to be refunded if line 15 is negative .....	17	●	
18 Family LLE Election attached <input type="checkbox"/> (Signature required below)			
19 Check here if paid electronically <input type="checkbox"/>			

I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer.  
**Please Sign Here**    Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.  
 Owner's/Officer's Signature \_\_\_\_\_ Title \_\_\_\_\_ Date \_\_\_\_\_

**Paid Preparer's Use Only**  
 Preparer's signature \_\_\_\_\_ Date ● \_\_\_\_\_  
 Firm's name (or yours, if self-employed) and address ● \_\_\_\_\_ E.I. No. ● \_\_\_\_\_  
 Phone No. ● \_\_\_\_\_ Preparer's SSN/PTIN ● \_\_\_\_\_ ZIP Code ● \_\_\_\_\_

If you are not making a payment, mail your return to:  
 Alabama Department of Revenue  
 Business Privilege Tax Section  
 P.O. Box 327431  
 Montgomery, AL 36132-7431  
 Telephone Number: (334) 242-1170

If you are making a payment, mail your return, Form BPT-V, and payment to:  
 Alabama Department of Revenue  
 Business Privilege Tax Section  
 P.O. Box 327320  
 Montgomery, AL 36132-7320  
 Web site: [www.revenue.alabama.gov](http://www.revenue.alabama.gov)



1a. FEIN 1b. LEGAL NAME OF BUSINESS ENTITY 1c. DETERMINATION PERIOD END DATE (BALANCE SHEET DATE)  
(MM/DD/YYYY)

**PART A – NET WORTH COMPUTATION**

**I. S-Corporations**

1 Issued capital stock and additional paid in capital (without reduction for treasury stock) but not less than zero. . . . .	1 ●	
2 Retained earnings, but not less than zero, including dividends payable. . . . .	2 ●	
3 Gross amount of related party debt exceeding the sums of line 1 and 2. . . . .	3 ●	
4 All payments for compensation, distributions, or similar amounts in excess of \$500,000. . . . .	4 ●	
5 Total net worth (add lines 1-4). Go to Part B, line 1. . . . .		5 ●

**II. Limited Liability Entities (LLE's)**

6 Sum of the partners'/members' capital accounts, but not less than zero . . . . .	6 ●	
7 All compensation, distributions, or similar amounts paid to each partner/member in excess of \$500,000. . . . .	7 ●	
8 Gross amount of related party debt exceeding the amount on line 6. . . . .	8 ●	
9 Total net worth (add lines 6, 7 and 8). Go to Part B, line 1. . . . .		9 ●

**III. Disregarded Entities**

10 Single Member Name: ● FEIN/SSN: ●

11 If a disregarded entity has as its single member a taxpayer that is subject to the privilege tax, then the disregarded entity pays the minimum tax. (Go to Part B, line 19.)

12 Assets minus liabilities for all disregarded entities that have as a single member an entity that is not subject to the privilege tax, but not less than zero (supporting documentation required). . . . .	12 ●	
13 Gross amount of related party debt exceeding the amount on line 12 . . . . .	13 ●	
14 For disregarded entities, all compensation, distributions, or similar amounts paid to each member in excess of \$500,000. . . . .	14 ●	
15 Total net worth (sum of lines 12, 13 and 14). Go to Part B, line 1. . . . .		15 ●

**PART B – PRIVILEGE TAX EXCLUSIONS AND DEDUCTIONS**

**Exclusions (Attach supporting documentation) (See Instructions)**

1 Total net worth from Part A – line 5, 9, or 15. . . . .		1 ●
2 Book value of the investments by the taxpayer in the equity of other taxpayers . . . . .	2 ●	
3 Unamortized portion of goodwill resulting from a direct purchase. . . . .	3 ●	
4 Unamortized balance of properly elected post-retirement benefits pursuant to FASB 106. . . . .	4 ●	
5 Total exclusions (sum of lines 2-4). . . . .		5 ●
6 Net worth subject to apportionment (line 1 less line 5) . . . . .		6 ●
7 Apportionment factor (see instructions) . . . . .	7 ●	%
8 Total Alabama net worth (multiply line 6 by line 7) . . . . .		8 ●

**Deductions (Attach supporting documentation) (See Instructions)**

9 Net investment in bonds and securities issued by the State of Alabama or political subdivision thereof, when issued prior to January 1, 2000. . . . .	9 ●	
10 Net investment in all air, ground, or water pollution control devices in Alabama. . . . .	10 ●	
11 Reserves for reclamation, storage, disposal, decontamination, or retirement associated with a plant, facility, mine or site in Alabama . . . . .	11 ●	
12 Book value of amount invested in qualifying low income housing projects (see instructions) . . . . .	12 ●	
13 30 percent of federal taxable income apportioned to Alabama, but not less than zero . . . . .	13 ●	
14 Total deductions (add lines 9-13). . . . .		14 ●
15 Taxable Alabama net worth (line 8 less line 14) . . . . .		15 ●
16a Federal Taxable Income Apportioned to AL . . . . .	16a ●	
16b Tax rate (see instructions) . . . . .	16b ●	
17 Gross privilege tax calculated (multiply line 15 by line 16b) . . . . .		17 ●
18 Alabama enterprise zone credit (see instructions) . . . . .	18 ●	
19 Privilege Tax Due (line 17 less line 18) (minimum \$50, for maximum see instructions) Enter also on Form PPT, page 1, line 9, Privilege Tax Due. . . . .		19 ●

Full payment of any amount due for a taxable year is due by the original due date of the return (without consideration of any filing extensions in place).  
S-corporations must complete and attach an Alabama Schedule AL-CAR, and enter \$10 for the corporate annual report fee on line 6, page 1.



**Alabama Department of Revenue**  
**Alabama Secretary of State Corporation Annual Report**

1a FEIN 1b LEGAL NAME OF BUSINESS ENTITY (PLEASE TYPE OR PRINT)

1c CONTACT PERSON CONCERNING THIS FORM 1d CONTACT PERSON'S PHONE NUMBER

1e TAXPAYER'S E-MAIL ADDRESS

2a County of incorporation or organization for all Alabama entities . . . . .	2a
2b State or country of incorporation or organization for all foreign entities. . .	2b
3a Date of qualification or registration in Alabama for foreign entities . . . . .	3a
3b Date of incorporation or organization for all entities . . . . .	3b
3c Telephone number of the taxpayer . . . . .	3c
4a Name of registered agent in Alabama . . . . .	4a
4b FEIN or social security number . . . . .	4b
4c Street address . . . . .	4c
4d City . . . . .	4d
4e State . . . . .	4e
4f Zip . . . . .	4f
5a Name of corporate president. . . . . ● (Update <input type="checkbox"/> )	5a ●
5b Social security number . . . . .	5b ●
5c Street address . . . . .	5c ●
5d City . . . . .	5d ●
5e State . . . . .	5e ●
5f Zip . . . . .	5f ●
6a Name of corporate secretary. . . . . ● (Update <input type="checkbox"/> )	6a ●
6b Social security number . . . . .	6b ●
6c Street address . . . . .	6c ●
6d City . . . . .	6d ●
6e State . . . . .	6e ●
6f Zip . . . . .	6f ●
7 Kind of business done in Alabama . . . . .	7
8 Street address of the principal place of business in Alabama . . . . .	8
City, state, and zip code . . . . .	
9 Kind of business done generally . . . . .	9
10 Mailing address of the principal office and place of business if . . . . .	10
outside State of Alabama . . . . .	
City, state, and zip code . . . . .	

Schedule AL-CAR must be completed by C-corporations and S-corporations and is a required attachment to Form CPT or PPT pursuant to the Code of Alabama 1975, Section 10A-2A-16.11. Limited Liability Entities are not required to complete Schedule AL-CAR.

**Schedule AL-CAR is NOT a standalone form. It must be submitted with Form CPT or Form PPT.**

Limited Liability Entities taxed as corporations are not subject to the \$10 Secretary of State fee and are not required to complete Schedule AL-CAR.

In addition, there is a \$10 Secretary of State fee for C-corporations and S-corporations that should be recorded on page 1, line 6 of Form CPT or PPT.

Taxpayers filing an initial return (Form BPT-IN) are not required to complete Schedule AL-CAR or pay the \$10 Secretary of State fee.

ADOR



Alabama Department of Revenue  
**Balance Sheet – Net Worth Computation**  
(FOR DISREGARDED ENTITIES WITH INDIVIDUAL SINGLE MEMBER ONLY)

1a FEIN	1b NAME	1c Determination Period End Date (Balance Sheet Date):  (mm/dd/yyyy)
---------	---------	---

The Worksheet BPT-NWI is available to be completed to substantiate the net worth computation for Form PPT. This worksheet is for Disregarded Entities that have as its single member an individual taxpayer- typically single member LLCs taxed as sole proprietorships. The balance sheet should agree with the Disregarded Entity's books and records. Attach a statement explaining any differences.

	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
<b>Assets</b>				
1 Cash	////		////	
2a Trade Notes and Accounts receivable		////		////
b Less allowance for bad debts				
3 Inventories	////		////	
4 U.S. government obligations	////		////	
5 Tax exempt securities	////		////	
6 Other current assets (attach statement)	////		////	
7a Loans to members (or persons related to members)	////		////	
b Mortgage and real estate loans	////		////	
8 Other investments (attach statement)	////		////	
9a Buildings and other depreciable assets	●	////	●	////
b Less accumulated depreciation				
10a Depletable assets	●	////	●	////
b Less accumulated depletion				
11 Land (net of any amortization)	////	●	////	●
12a Intangible assets (amortizable only)		////		////
b Less accumulated amortization				
13 Other assets (attach statement)	////	●	////	●
14 <b>Total Assets</b>	////	●	////	●
<b>Liabilities and Capital</b>	////	////	////	////
15 Accounts payable	////		////	
16 Mortgages, notes, bonds payable in less than 1 year	////		////	
17 Other current liabilities (attach statement)	////		////	
18 All nonrecourse loans	////		////	
19a Loans from members (or persons related to members)	////	●	////	●
b Mortgages, notes, bonds payable in 1 year or more	////		////	
20 Other liabilities (attach statement)	////		////	
21 Total net worth (assets minus liabilities)	////	●	////	●
22 <b>Total Liabilities and Net Worth</b>	////	●	////	●

**INSTRUCTIONS**

**Assets**

- Line 1. Cash** – Enter the amount of cash and the amount retained in certificates of deposit on this line.
- Line 2. Trade notes and accounts receivable** – Enter the book value of trade notes and the book value of accounts receivable that are payable to the business entity.
- Line 3. Inventories** – Enter the book value of inventories held by the business entity.
- Line 4. U.S. government obligations** – Enter the book value of financial debt instruments backed by the US government such as: treasury bonds, treasury bills, and savings bonds.

- Line 5. Tax-exempt securities** – Enter the book value of: 1.) State and local government obligations for which interest is excludable from gross income, and 2.) Stock in a mutual fund or other regulated investment company that distributed exempt-interest dividends during the tax year of the business entity.
- Line 6. Other current assets (attach statement)** – Enter the book value of current assets (assets that are reasonably expected to be converted into cash in less than 1 year) not entered elsewhere on lines 1 through 5. Amounts included here should not be included elsewhere on lines 1 through 13. Attach a statement itemizing the separate categories and amounts of other current assets included in the total of current assets.

**Line 7 (a). Loans to member (or persons related to member) –**

Enter the book value of loans issued by the business entity to the business entity's member or persons related to the member.

**(b). Mortgage and real estate loans** – Enter the book value of mortgage and real estate loans issued by the business entity.

Loans entered on line 7 (a) should not be included on line 7 (b).

**Line 8. Other investments (attach statement)** – Enter the book value of investments not entered elsewhere on lines 1 through 7. Amounts entered here should not be included elsewhere on lines 1 through 13.

Attach a statement itemizing the separate categories and amounts of other investments included in the total of other investments.

**Line 9 (a). Buildings and other depreciable assets** - Enter the book value of buildings, including capital improvements, and other depreciable assets without deduction of accumulated depreciation.

**(b). Less accumulated depreciation** – Enter the amount of accumulated depreciation in columns (a) and (c) respectively.

Deduct accumulated depreciation of buildings and depreciable assets from the amount on line 9 (a) and enter the differences in columns (b) and (d).

**Line 10 (a). Depletable assets** – Enter the book value of Depletable assets without deduction of accumulated depletion.

**(b). Less accumulated depletion** – Enter the book value of accumulated depletion of depletable assets in columns (a) and (c). Deduct accumulated depletion of depletable assets from the amount on line 10 (a) and enter the differences in columns (b) and (d).

**Line 11. Land (net of amortization)** – Enter the book value of land reduced by the amount of amortization.

**Line 12 (a). Intangible assets (amortizable only)** – Enter the book value of intangible assets (assets that lack physical substance such as: patents, copyrights, franchises, goodwill, trademarks, trade names, etc.) without deduction of amortization.

**(b). Less accumulated amortization** – Enter the amount of accumulated amortization of intangible assets in columns (a) and (c) respectively. Deduct accumulated amortization of intangible assets from the amount on line 12 (a) and enter the differences in columns (b) and (d).

**Line 13. Other assets (attach statement)** – Enter the book value of any assets not entered elsewhere on lines 1 through 12. Attach a statement itemizing the separate categories included in the total of other assets.

**Line 14. Total assets** – Enter the sums of columns (b) and (d) respectively for lines 1 through 13.

***Liabilities and Capital***

**Line 15. Accounts payable** – Enter the book value of accounts payable.

**Line 16. Mortgages, notes, bonds payable in less than 1 year** – Enter the book value of mortgages, notes, bonds payable in less than 1 year.

**Line 17. Other current liabilities (attach statement)** – Enter the book value of current liabilities (due in less than 1 year) not entered on lines 15 or 16. Attach a statement itemizing the separate categories and amounts of other current liabilities included in the total of other current assets.

**Line 18. All nonrecourse loans** – Enter the book value of nonrecourse loans. Nonrecourse loans are those liabilities of the business entity for which no member bears the economic risk of loss.

**Line 19 (a). Loans from member (or persons related to member)** – Enter the book value of loans from member or persons related to member. Capital contributions that increase member's basis should not be included on this line. Amounts included here should not be included elsewhere on lines 15 through 20.

**(b). Mortgages, notes, bonds payable in 1 year or more** – Enter the book value of mortgages, notes, bonds payable in 1 year or more. Loans entered on Line 19 (a) should not be included on line 19 (b).

**Line 20. Other liabilities (attach statement)** – Enter the book value of other noncurrent liabilities not entered elsewhere on lines 18 or 19. Amounts included here should not be included elsewhere on lines 15 through 20. Attach a statement itemizing the separate categories and amounts of other liabilities included in the total of other liabilities.

**Line 21. Total net worth (assets minus liabilities)** – Deduct the sum of lines 15-20 from Line 14 and enter difference.

**Line 22. Total liabilities and net worth** – Enter the sum of lines 15 through 21.



Alabama Department of Revenue  
**Balance Sheet – Net Worth Computation**

(FOR FORMS CPT AND PPT)

1a FEIN

1b NAME

1c Determination Period End Date  
(Balance Sheet Date):  
  
(mm/dd/yyyy)

**Individual single member taxpayers should use Worksheet BPT-NWI.**

This worksheet is required to be completed to substantiate the net worth computation. This worksheet is for entities that are not required to complete a Schedule L on the federal Form 1120, 1065 and 1120-S, and Disregarded Entities that have as its single member a taxpayer that **is not** subject to Alabama Business Privilege Tax (foreign business entities not doing business in the State of Alabama and not registered with the Alabama Secretary of State's Office to do business in Alabama)

Assets	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
1 Cash	//////////		//////////	
2a Trade notes and accounts receivable		//////////		//////////
b Less allowance for bad debts	( )		( )	
3 Inventories	//////////		//////////	
4 U.S. government obligations	//////////		//////////	
5 Tax-exempt securities	//////////		//////////	
6 Other current assets (attach statement)	//////////		//////////	
7 Loans to partners (or persons related to partners) <i>(For Limited Liability Entities only)</i>	//////////		//////////	
8 Loans to shareholders <i>(For Corporations only)</i>	//////////		//////////	
9 Mortgage and real estate loans	//////////		//////////	
10 Other investments (attach statement)	//////////		//////////	
11a Buildings and other depreciable assets		//////////		//////////
b Less accumulated depreciation	( )		( )	
12a Depletable assets		//////////		//////////
b Less accumulated depletion	( )		( )	
13 Land (net of any amortization)	//////////		//////////	
14a Intangible assets (amortizable only)		//////////		//////////
b Less accumulated amortization	( )		( )	
15 Other assets (attach statement)	//////////		//////////	
16 <b>Total Assets. Add lines 1 – 15.</b>	//////////	●	//////////	●
<b>Liabilities</b>				
17 Accounts payable	//////////		//////////	
18 Mortgages, notes, bonds payable in less than 1 year	//////////		//////////	
19 Other current liabilities (attach statement)	//////////		//////////	
20 All nonrecourse loans <i>(For Limited Liability Entities only)</i>	//////////		//////////	
21 Loans from partners (or persons related to partners)	//////////		//////////	
22 Loans from shareholders <i>(For Corporations only)</i>	//////////		//////////	
23 Mortgages, notes, bonds payable in 1 year or more	//////////		//////////	
24 Other liabilities (attach statement)	//////////		//////////	
25 <b>Total Liabilities. Add lines 17–24.</b>	//////////	●	//////////	●
<b>Capital/Shareholders' Equity</b>				
26 Partners' capital accounts <i>(For Limited Liability Entities only)</i>	//////////		//////////	
27 Capital stock <i>(For Corporations only)</i>	//////////		//////////	
28 Additional paid-in capital <i>(For Corporations only)</i>	//////////		//////////	
29 Retained earnings – Appropriated <i>(For Corporations only)</i>	//////////		//////////	
30 Retained earnings – Unappropriated <i>(For Corporations only)</i>	//////////		//////////	
31 Adjustments to shareholders' equity (attach statement) <i>(For Corporations only)</i>	//////////		//////////	
32 <b>Total Capital. Add lines 27–31. <i>(For Corporations only)</i></b>	//////////	●	//////////	●
33 <b>Total Liabilities and Shareholders' Equity.</b> <b>Add line 25 and line 26. <i>(For Limited Liability Entities only)</i></b>	//////////	●	//////////	●
34 <b>Total Liabilities and Capital. Add line 25 and line 32.</b> <b><i>(For Corporations only)</i></b>	//////////	●	//////////	●



Alabama Department of Revenue  
**Family Limited Liability Entity Election Form**  
(DISREGARDED ENTITIES DO NOT QUALIFY FOR THE FAMILY LIMITED LIABILITY ENTITY ELECTION)

1a FEIN

1b ELECTING FAMILY LIMITED LIABILITY ENTITY

<b>1c Determination Period End Date</b> <b>(Balance Sheet Date):</b>  _____ (mm/dd/yyyy)
--

The following information must be provided in order for this election to be effective.

**PART 1 – 80% OWNERSHIP TEST ( ATTACH SUPPORTING DOCUMENTATION )**

Partners' capital account from Form 1065, Schedule L: ..... \$ ● \_\_\_\_\_

Percentages of partners' capital accounts that are directly or constructively owned by:

- Primary Partner: ..... ● \_\_\_\_\_ %
- Spouse: ..... ● \_\_\_\_\_ %
- Parents: ..... ● \_\_\_\_\_ %
- Grandparents: ..... ● \_\_\_\_\_ %
- Lineal descendants of grandparents: ..... ● \_\_\_\_\_ %
- Total** ..... ● \_\_\_\_\_ %

**PART 2 – TAXPAYER MUST COMPLETE AT LEAST ONE OF THE FOLLOWING. ( ATTACH SUPPORTING DOCUMENTATION )**

(a) **Gross Receipts Test:** 90% or more of the gross receipts of the entity consist of any combination of the following:

- (i) Interest ..... ● \_\_\_\_\_ %
- (ii) Dividends/distributions/payments on stock or securities ..... ● \_\_\_\_\_ %
- (iii) Rents, license fees, or other fees for use of property ..... ● \_\_\_\_\_ %
- (iv) Receipts from sale or leasing of timber or timberland ..... ● \_\_\_\_\_ %
- (v) Royalties ..... ● \_\_\_\_\_ %
- (vi) Annuity payments ..... ● \_\_\_\_\_ %
- (vii) Proceeds from sale of asset not in ordinary course of business ..... ● \_\_\_\_\_ %
- Total** ..... ● \_\_\_\_\_ %

(b) **Assets Test:** The aggregate adjusted basis of the following assets constitutes at least 90% of the adjusted basis of all of the entity's assets:

- (i) Cash or cash equivalents ..... ● \_\_\_\_\_ %
- (ii) Stocks, bonds, debentures, notes, or other securities ..... ● \_\_\_\_\_ %
- (iii) Timber or timberlands ..... ● \_\_\_\_\_ %
- (iv) Annuities ..... ● \_\_\_\_\_ %
- (v) Assets held principally for appreciation and not production of income ..... ● \_\_\_\_\_ %
- (vi) Mutual funds ..... ● \_\_\_\_\_ %
- (vii) Assets not used directly in the conduct of the entity's business ..... ● \_\_\_\_\_ %
- (viii) Royalty interests ..... ● \_\_\_\_\_ %
- Total** ..... ● \_\_\_\_\_ %

This entity is making an election to be an electing family limited liability entity as described in *Code of Alabama 1975, §40-14A-1(h)*. The signature on page 1 of Form PPT or Form BPT-IN is certification that the profits and capital interests of the entity were calculated using the constructive ownership rules of 26 U.S.C. §318, without regard to the 50% limitation contained in 26 U.S.C. §318(a)(2)(C) and 26 U.S.C. §318(a)(3)(C).