



ALABAMA DEPARTMENT OF REVENUE

IC-TS (5/23)

Investment Credit Transfer Statement

This form is to serve as the transfer statement for the incentivized company electing to transfer all or part of their investment credit in accordance with the provisions of Chapter 18 of Title 40, Code of Alabama 1975. This form must be submitted with the investment credit allocation through My Alabama Taxes. Once a credit is transferred, only the transferee or the owners of the transferee may utilize the transferred credit and the credit cannot be transferred again.

PROJECT INFORMATION

Form with fields: INCENTIVIZED COMPANY (TRANSFEROR), FEDERAL EMPLOYEE IDENTIFICATION NUMBER (FEIN), PROJECT NAME, REPORTING YEAR (BEGINNING AND ENDING), INCENTIVE PERIOD YEAR, CONTACT NAME, PHONE, EMAIL, MAILING ADDRESS, CITY, STATE, ZIP CODE

TRANSFEEE INFORMATION

Form with fields: RECIPIENT NAME, FEIN OR SOCIAL SECURITY NUMBER (SSN), CONTACT NAME, PHONE, EMAIL

Amount of Credit to be Transferred: Purchase Price per Dollar: \$0.

The undersigned is electing to make a transfer of the investment credit and is notifying the Department of Revenue of this election pursuant to Section 40-18-376(b)(3). The Department must receive a copy of the investment credit certificate, executed transfer agreement, and the transfer statement, before the transfer can be approved. By signing below, the company agrees to the Department providing copies of the aforementioned documents to the Department of Commerce.

Signature Title Date

Name (Printed)