



ACT #2023 - 313

- 1 NBN7JJ-3
- 2 By Representative Faulkner
- 3 RFD: Ways and Means Education
- 4 First Read: 04-May-23
- 5 2023 Regular Session





HB439 Enrolled

1 Enrolled, An Act,

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4 Relating to the Growing Alabama Credit; to add Section
5 40-18-417.8 to the Code of Alabama 1975; to provide that the
6 credit from a parent or holding company may be claimed by the
7 subsidiary in certain circumstances; and to provide
8 retroactive effect.

9 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

10 Section 1. Section 40-18-417.8 is added to the Code of
11 Alabama 1975, to read as follows:

12 §40-18-417.8

13 (a) Notwithstanding the provisions of subsection (f) of
14 Section 40-18-417.4, for tax years beginning on or after
15 January 1, 2021, the credit issued to a parent or holding
16 company may be claimed by the subsidiary, provided both parent
17 or holding company and subsidiary are filing as part of an
18 Alabama consolidated return.

19 (b) The Department of Revenue may adopt rules for the
20 implementation and administration of this act.

21 Section 2. This act shall become effective immediately
22 following its passage and approval by the Governor, or its
23 otherwise becoming law.



HB439 Enrolled

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Speaker of the House of Representatives

President and Presiding Officer of the Senate

House of Representatives

I hereby certify that the within Act originated in and was passed by the House 16-May-23, as amended.

John Treadwell
Clerk

Senate 25-May-23 Passed

APPROVED 5-30-2023

TIME 10:10 am

GOVERNOR

Alabama Secretary Of State

Act Num....: 2023-313
Bill Num....: H-439

Recv'd 05/30/23 03:15pmSLF

Faulkner

CO-SPONSORS

I HEREBY CERTIFY THAT THE RESOLUTION AS REQUIRED IN SECTION C OF ACT NO. 81-889 WAS ADOPTED AND IS ATTACHED TO THE BILL, H.B. 439

YEAS 104 NAYS 0

JOHN TREADWELL, Clerk

I HEREBY CERTIFY THAT THE NOTICE & PROOF IS ATTACHED TO THE BILL, H.B. AS REQUIRED IN THE GENERAL ACTS OF ALABAMA, 1975 ACT NO. 919.

JOHN TREADWELL, Clerk

CONFERENCE COMMITTEE

House Conferees

DATE: 5-16 20

RD 1 RFD FETE

This Bill was referred to the Standing Committee of the Senate on FATE

and was acted upon by such Committee session and is by order of the Committee returned therefrom with a favorable report w/amend(s) w/sub by a vote yeas 15 nays 0 abstain 0 this 17th day of May 2023

Chair

DATE: 5-17 20

RF FAV RD 2 C

DATE: 20

RE-REFERRED RE-COMMITTED

Committee

I hereby certify that the Resolution as required in Section C of Act No. 81-889 was adopted and is attached to the Bill HB 439

YEAS 30 NAYS 0

PATRICK HARRIS Secretary

FURTHER SENATE ACTION (OVER)