

**PERSONAL PROPERTY  
COMPOSITE FACTORS  
October 1, 2023**

<b>YEAR</b>	<b>3 YR COMP. FACTOR</b>	<b>5 YR COMP. FACTOR</b>	<b>8 YR COMP. FACTOR</b>	<b>10 YR COMP. FACTOR</b>	<b>12 YR COMP. FACTOR</b>	<b>15 YR COMP. FACTOR</b>	<b>20 YR COMP. FACTOR</b>	<b>25 YR COMP. FACTOR</b>
2023	84	93	95	96	97	98	99	99
2022	67	92	93	95	96	96	98	98
2021	44	81	90	92	94	94	97	97
2020	30	61	79	90	92	92	95	96
2019	20	41	65	81	88	90	94	95
2018	18	28	53	71	81	88	92	94
2017	16	25	42	62	73	86	90	93
2016	14	23	34	50	65	80	86	92
2015	12	21	29	39	56	72	83	90
2014	10	16	23	31	47	64	81	88
2013				28	41	57	80	85
2012				24	35	50	74	84
2011					29	43	70	82
2010					25	37	63	80
2009						33	58	77
2008						28	51	74
2007							47	72
2006							42	68
2005							38	62
2004							33	56
2003								50
2002								45
2001								40
2000								35

The above table reflects the current Composite Factors to be used in the calculation of Personal Property for property tax purposes.

These Composite Factors should not be indexed.

Salvage or scrap value should be calculated by using 50% of the lowest composite factor in the appropriate economic life category.