SCHEDULE **K-1** (Form 65)

Reset Form

ALABAMA DEPARTMENT OF REVENUE
INCOME TAX ADMINISTRATION DIVISION

Owner's Share of Income, Deductions, Credits, etc.

2023

SEE INSTRUCTIONS

● ☐ Electing Pass-Through Entity

● ☐ QIP

Tax year beginning _____, 2023 and ending _____, 20_____

● ☐ Final K-1

● ☐ Amended K-1

PART I Information About the Partnership

A Partnership's Employer Identification Number

B Partnership's name, address, city, state, and zip code

PART II Information About the Partner

C Partner's identifying number (Do not use TIN of a disregarded entity)
●

D Partner's Name
●

Street
●

City ● State ● Zip ●

E

1. ● ☐ General partner or LLC member manager ● ☐ Limited partner or other LLC member
2. What type of entity is this partner? ● ● ☐ Nominee
3. If this partner is a retirement plan (IRA/SEP/etc.) check here ● ☐
4. Partner's share of profit, loss, and capital:

Beginning	Ending
● Profit %_____	● Profit %_____
● Loss %_____	● Loss %_____
● Capital %_____	● Capital %_____

5. Partner's share of liabilities at year end:
   Nonrecourse ● $
   Qualified nonrecourse financing ● $
   Recourse ● $
6. Check if partner is a nonresident ● ☐
   If a nonresident, provide state of legal residence ●
7. Check if partner is a disregarded entity ● ☐
   ● Partner's Name
   ● FEIN
8. Partner's capital account analysis:
   Beginning capital account ● $
   Capital contributed during the year ● $
   Current year increase (decrease) ● $
   Withdrawals and distributions ● $ ( )
   Ending capital account ● $

F Credits from Schedule PC

Code	Maximum Allowable
1. ●	●
2. ●	●
3. ●	●

PART III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

		Distributive share allocated and apportioned to Alabama		Distributive share to be reported by Alabama Residents
G	Ordinary income (loss) ●		G2	Ordinary income (loss) ●
H	Net rental real estate income (loss) ●		H2	Net rental real estate income (loss) ●
I	Guaranteed payments ●		I2	Guaranteed payments ●
J	Portfolio income ● ● ☐ QIP Exempt Income		J2	Portfolio income ●
K	Net capital gain (loss) ●		K2	Net capital gain (loss) ●
L	Other income (loss) ●		L2	Other income (loss) ●
M	Nonbusiness items ●		M2	Nonbusiness items ●
N	Section 179 Deduction ● ● ☐ Nondeductible		N2	Section 179 Deduction ● ● ☐ Nondeductible
O	Contributions ●		O2	Contributions ●
P	Investment interest expense ●		P2	Investment interest expense ●
Q	Other deductions ●		Q2	Other deductions ●
R	Oil and gas depletion ●		R2	Oil and gas depletion ●
S	Casualty losses ●		S2	Casualty losses ●
T	Tax-exempt income ●		T2	Tax-exempt income ●
U	Nondeductible expenses ●		U2	Nondeductible expenses ●
V	Distributions ●		V2	Distributions ●
W	Investment income ●		W2	Investment income ●
X	Investment expenses ●		X2	Investment expenses ●
Y	Other items and amounts ●		Y2	Other items and amounts ●
Z	Composite Payment/Electing Pass-Through Entity Credit ● ● ☐ NRC-Exempt			