



SCHEDULE  
**PTE-AJA**  
PASS THROUGH ENTITY



**2023**

Alabama Department of Revenue

**Alabama Jobs Act – Investment Credit (Form PTE-C)**

● APPROVED COMPANY NAME

● FEIN OF APPROVED ENTITY

**PART I – Current Year Alabama Jobs Act Investment Credit**

This form is to be completed for each nonresident member that elects to have their portion of the Alabama Investment Credit included as part of the composite return. This form should be attached to the entity's composite tax return each year that the credit is claimed on Form PTE-C.

● Name of Nonresident Member/Owner \_\_\_\_\_ ● Social Security No./FEIN \_\_\_\_\_

1. Enter the information requested for each project. . . . . ●	Current Year Project Number:	Amount of Credit allocated to Income Tax
● 1a		
● 1b		
● 1c		
● 1d		
● 1e		
2. Total Investment Credit. Enter the sum of all project credit(s) from lines 1a-1e . . . . . ●	2	
3. Enter Owner's Tax Due from Schedule PTE-CK1, Column F . . . . . ●	3	
4. Amount of Credit Applied. Enter the lesser of lines 2 or 3 . . . . . ●	4	
5. Unused Tax Liability. Subtract line 4 from line 3. . . . . ●	5	
6. Credit Carryforward. Subtract line 4 from line 2. . . . . ●	6	

**PART II – Application of Alabama Jobs Act Investment Credit**

Do you have an Alabama Jobs Act Investment Credit carryforward from a prior year? ●  Yes ●  No

If "Yes", complete the section below as needed. If "No", skip lines 1 through 15 and complete line 16.

1. Enter carryforward amount from prior tax year ● Project # _____ ● Tax Period _____ . . . . . ●	1	
2. Enter amount from Part I, line 5. . . . .	2	
3. Amount of credit applied. Enter the lesser of line 1 or line 2. . . . . ●	3	
4. Unused tax liability limitation. Subtract line 3 from line 2 . . . . . ●	4	
5. Carryforward amount. Subtract line 3 from line 1 . . . . . ●	5	
6. Enter carryforward amount from prior tax year ● Project # _____ ● Tax Period _____ . . . . . ●	6	
7. Enter amount from line 4 . . . . .	7	
8. Amount of credit applied. Enter the lesser of line 6 or line 7 . . . . . ●	8	
9. Unused tax liability limitation. Subtract line 8 from line 7 . . . . . ●	9	
10. Carryforward amount. Subtract line 8 from line 6 . . . . . ●	10	
11. Enter carryforward amount from prior tax year ● Project # _____ ● Tax Period _____ . . . . . ●	11	
12. Enter amount from line 9 . . . . .	12	
13. Amount of credit applied. Enter lesser of line 11 or line 12 . . . . . ●	13	
14. Unused tax liability limitation. Subtract line 13 from line 12 . . . . . ●	14	
15. Carryforward amount. Subtract line 13 from line 11 . . . . . ●	15	
16. Total credit(s) applied. Add Part I, line 4, and Part II lines 3, 8, and 13. Enter here and on Schedule PTE-CK1, Column G. . . . . ●	16	

\*Any unused Alabama Jobs Act Investment Credits may be carried forward for a maximum of 5 years.