
NOTICE

Thursday, January 4, 2024

Important Changes to the 2024 Business Privilege Tax Filing Requirements

For the taxable years beginning after December 31, 2023, there is a full exemption from the business privilege tax on tax due of \$100 or less (Act 2022-252, §40-14(A)-22, Code of Ala., 1975). Taxpayers whose business privilege tax is calculated to be \$100 or less are not required to file a Business Privilege Tax Return (BPT-IN/CPT/PPT).

Also, beginning January 1, 2024, the Alabama Secretary of State Corporation Annual Report will no longer be filed with the Business Privilege Tax return.

The Alabama Secretary of State's (SOS) Business Services Division will begin processing the Annual Reports for Domestic and Foreign For-Profit Corporations and Professional Corporations starting January 1, 2024. These will be the only entities required to file an Annual Report. Annual Reports from other entities will NOT be accepted. The filing fee is \$10 per Annual Report. Both a digital and printable form will be accessible on the SOS Business Services section of the website on January 1, 2024.

Please visit the Alabama Secretary of State at <https://www.sos.alabama.gov/> for more information.

If you have any questions concerning this notice, please contact our office at the address, telephone number, or email address below.

Contact

Income Tax Administration
Business Privilege Tax Section
50 N. Ripley St
Montgomery, AL 36130
334-353-7923
businessprivilege.tax@revenue.alabama.gov
