

**Privilege License Interest Rate Factor Chart
Business and License Tax Division**

Fiscal Year 2024/2025

Interest Table	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2024/2025	-	0.0066	0.0134	0.0202	0.0263	0.0331	0.0397	0.0465	0.0530	0.0598	0.0666	0.0732
2023/2024	0.0800	0.0866	0.0934	0.1002	0.1063	0.1131	0.1197	0.1265	0.1331	0.1399	0.1466	0.1532
2022/2023	0.1492	0.1558	0.1625	0.1693	0.1755	0.1823	0.1888	0.1956	0.2022	0.2090	0.2158	0.2224

The above interest rates are based on the current annual rate provided for under Section 40-1-44, Code of Alabama, 1975.

Example: If a license is purchased in December 2024 for the current year (license year 2024/2025) and two prior years (2023/2024) and (2022/2023) the interest rate to be used is 0.0134 for 2024/2025, 0.0934 for 2023/2024, and 0.1625 for 2022/2023.

This chart may be used through SEPTEMBER 2025, or until further notice.
If you have any questions regarding this information, please call (334) 353-7827, option 5.

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