



Owner's Share of  
Income, Deductions, Credits, etc.

**2024**

Electing Pass-Through Entity

SEE INSTRUCTIONS

Final K-1

QIP Tax year beginning \_\_\_\_\_, 2024 and ending \_\_\_\_\_, 20\_\_\_\_\_

Amended K-1

PART I Information About the Partnership	
A	Partnership's Employer Identification Number
B	Partnership's name, address, city, state, and zip code

PART II Information About the Partner																													
C	Partner's identifying number (Do not use TIN of a disregarded entity)																												
D	Partner's Name																												
	Street																												
	City State Zip																												
E	<p>1. <input type="checkbox"/> General partner or LLC member manager <input type="checkbox"/> Limited partner or other LLC member</p> <p>2. What type of entity is this partner? <input type="checkbox"/> Nominee</p> <p>3. If this partner is a retirement plan (IRA/SEP/etc.) check here <input type="checkbox"/></p> <p>4. Partner's share of profit, loss, and capital:</p> <table border="1"> <thead> <tr> <th></th> <th>Beginning</th> <th>Ending</th> </tr> </thead> <tbody> <tr> <td>Profit %</td> <td></td> <td></td> </tr> <tr> <td>Loss %</td> <td></td> <td></td> </tr> <tr> <td>Capital %</td> <td></td> <td></td> </tr> </tbody> </table> <p>5. Partner's share of liabilities at year end:</p> <table border="1"> <tr> <td>Nonrecourse</td> <td>\$</td> </tr> <tr> <td>Qualified nonrecourse financing</td> <td>\$</td> </tr> <tr> <td>Recourse</td> <td>\$</td> </tr> </table> <p>6. Check if partner is a nonresident <input type="checkbox"/> If a nonresident, provide state of legal residence</p> <p>7. Check if partner is a disregarded entity <input type="checkbox"/> Partner's Name FEIN</p> <p>8. Partner's capital account analysis:</p> <table border="1"> <tr> <td>Beginning capital account</td> <td>\$</td> </tr> <tr> <td>Capital contributed during the year</td> <td>\$</td> </tr> <tr> <td>Current year increase (decrease)</td> <td>\$</td> </tr> <tr> <td>Withdrawals and distributions</td> <td>\$ ( )</td> </tr> <tr> <td>Ending capital account</td> <td>\$</td> </tr> </table>		Beginning	Ending	Profit %			Loss %			Capital %			Nonrecourse	\$	Qualified nonrecourse financing	\$	Recourse	\$	Beginning capital account	\$	Capital contributed during the year	\$	Current year increase (decrease)	\$	Withdrawals and distributions	\$ ( )	Ending capital account	\$
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PART III Partner's Share of Current Year Income, Deductions, Credits, and Other Items			
	Distributive share allocated and apportioned to Alabama	Distributive share to be reported by Alabama Residents	
Ordinary income (loss)	H	H2	
Net rental real estate income (loss)	I	I2	
Guaranteed payments	J	J2	
Portfolio income	K	K2	
<input type="checkbox"/> QIP Exempt Income			
Net capital gain (loss)	L	L2	
Other income (loss)	M	M2	
Nonbusiness items	N	N2	
Section 179 Deduction	O	O2	<input type="checkbox"/> Nondeductible
<input type="checkbox"/> Nondeductible			
Contributions	P	P2	
Investment interest expense	Q	Q2	
Other deductions	R	R2	
Oil and gas depletion	S	S2	
Casualty losses	T	T2	
Tax-exempt income	U	U2	
Nondeductible expenses	V	V2	
Distributions	W	W2	
Investment income	X	X2	
Investment expenses	Y	Y2	
Other items and amounts	Z	Z2	
Composite Payment/Electing Pass-Through Entity Credit	AA		
<input type="checkbox"/> NRC-Exempt			