



SCHEDULE
K-1
(Form 20S)



ALABAMA DEPARTMENT OF REVENUE
INCOME TAX ADMINISTRATION DIVISION

Shareholder's Share of
Income, Deductions, Credits, etc.

2025

• ☐ Electing Pass-Through Entity

SEE INSTRUCTIONS

• ☐ Final K-1

• ☐ Amended K-1

Tax year beginning _____, 2025 and ending _____, 20_____

PART I	Information About the Corporation
A	Corporation's Employer Identification Number
B	Corporation's name, address, city, state, and zip code
PART II	Information About the Shareholder
C	• Shareholder's identifying number
D	• Name
	• Street
	• City
	• State
	• Zip
E	1. • What type of entity is this shareholder?
	• <input type="checkbox"/> Nominee
	2. Shareholder's percentage of stock ownership for tax year. •
	3. • <input type="checkbox"/> Schedule NRA filed
	4. Check if owner/shareholder is a nonresident • <input type="checkbox"/>
	If a nonresident, provide state of legal residence. •
F	Entity Apportionment Percentage
	Alabama
	Everywhere
	Sales. •
	Total apportionment percentage. •
G	Credits from Schedule PC
	Code
	Maximum Allowable
	•1.
	•2.
	•3.
	•4.
	•5.

PART III	Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items		
	Distributive share allocated and apportioned to Alabama	Distributive share to be reported by Alabama Residents	
Ordinary income (loss)	•H		•H2
Net rental real estate income (loss)	•I		•I2
RESERVED FOR FUTURE USE	J		J2
Portfolio income.	•K		•K2
Net capital gain (loss)	•L		•L2
Other income (loss).	•M		•M2
Nonbusiness items	•N		•N2
Section 179 Deduction	•O		•O2
• <input type="checkbox"/> Nondeductible			• <input type="checkbox"/> Nondeductible
Contributions	•P		•P2
Investment interest expense	•Q		•Q2
Other deductions	•R		•R2
Oil and gas depletion	•S		•S2
Casualty losses	•T		•T2
Tax-exempt income.	•U		•U2
Nondeductible expenses.	•V		•V2
Distributions.	•W		•W2
Investment income	•X		•X2
Investment expenses	•Y		•Y2
Other items and amounts	•Z		•Z2
Composite Payment/Electing Pass-Through Entity Credit.	•AA		
US taxes paid	•AB		•AB2
Repayment of loans from shareholders.	•AC		•AC2
Dividend Distributions from AE&P	•AD		•AD2