



Owner's Share of
Income, Deductions, Credits, etc.

2025

- Electing Pass-Through Entity

- QIP

Tax year beginning _____, 2025 and ending _____, 20_____

SEE INSTRUCTIONS

- Final K-1
- Amended K-1

PART I Information About the Partnership

A Partnership's Employer Identification Number

B Partnership's name, address, city, state, and zip code

PART II Information About the Partner

C • Partner's identifying number (Do not use TIN of a disregarded entity)

D • Partner's Name

• Street

• City

• State

• Zip

E 1. • General partner or LLC member manager

• Limited partner or other LLC member

2. • What type of entity is this partner?

• Nominee

3. If this partner is a retirement plan (IRA/SEP/etc.), check here •

4. Partner's share of profit, loss, and capital:

Beginning

Ending

Profit % ... •

Loss % ... •

Capital % ..•

5. Partner's share of liabilities at year end:

Nonrecourse..... • \$

Qualified nonrecourse financing.... • \$

Recourse..... • \$

6. Check if partner is a nonresident •

If a nonresident, provide state of legal residence •

7. Check if partner is a disregarded entity •

Partner's Name

FEIN

8. Partner's capital account analysis:

Beginning capital account • \$

Capital contributed during the year • \$

Current year increase (decrease)..... • \$

Withdrawals and distributions..... • \$ ()

Ending capital account • \$

F Entity Apportionment Percentage

Alabama

Everywhere

Sales .. •

Total apportionment percentage •

G Credits from Schedule PC

Code

Maximum Allowable

G	Credits from Schedule PC (continued)	
	Code	Maximum Allowable
•4.		
•5.		
PART III Partner's Share of Current Year Income, Deductions, Credits, and Other Items		
	Distributive share allocated and apportioned to Alabama	Distributive share to be reported by Alabama Residents
Ordinary income (loss)	•H	•H2
Net rental real estate income (loss)	•I	•I2
Guaranteed payments.....	•J	•J2
Portfolio income.....	•K	•K2
• <input type="checkbox"/> QIP Exempt Income		
Net capital gain (loss)	•L	•L2
Other income (loss).....	•M	•M2
Nonbusiness items	•N	•N2
Section 179 Deduction	•O	•O2
• <input type="checkbox"/> Nondeductible		• <input type="checkbox"/> Nondeductible
Contributions	•P	•P2
Investment interest expense	•Q	•Q2
Other deductions.....	•R	•R2
Oil and gas depletion	•S	•S2
Casualty losses.....	•T	•T2
Tax-exempt income.....	•U	•U2
Nondeductible expenses.....	•V	•V2
Distributions.....	•W	•W2
Investment income	•X	•X2
Investment expenses	•Y	•Y2
Other items and amounts	•Z	•Z2
Composite Payment/Electing Pass-Through Entity Credit.....	•AA	
• <input type="checkbox"/> NRC-Exempt		