



# Application of Net Operating Loss Carryback or Carryforward Fiduciary Return Form 41

For year ending

☐ ESBT NOL

Name of Estate or Trust as shown on Form 41

Federal Employer Identification Number

**PURPOSE OF FORM NOL-F85A:** Form NOL-F85A is designed to apply a net operating loss sustained by an estate or trust (Form 41) to the next taxable year to which the loss is being carried. Before Form NOL-F85A can be completed, you must first complete **Form NOL-F85** to determine if you have an allowable net operating loss and the amount that may be carried back or carried forward. **See instructions for further information.**

- 1 (a) Enter the taxable year during which the net operating loss was incurred. Beginning • \_\_\_\_\_, Ending • \_\_\_\_\_.
- (b) Did you elect on Form NOL-F85 to forfeit the election to carry this loss back? • ☐ Yes • ☐ No

## PART I – Computation of Unused Net Operating Loss

- |  |   |   |  |
|--|---|---|--|
| 2 Enter the net operating loss as shown on line 17, Part II of Form NOL-F85 or as shown on line 4, Form NOL-F85A. (See instructions) . . . . .   | 2 | • |  |
| 3 <b>ENTER ALABAMA TAXABLE INCOME.</b> Enter the amount shown on Alabama Form 41, page 1, line 5 or 6. Schedule ESBT NOL, use Schedule ESBT, line 20. (NOL-F85A will not apply if line 3 is a negative value or 0) . . . . .   | 3 | • |  |
| 4 <b>UNUSED NET OPERATING LOSS.</b> If line 2 exceeds line 3, subtract line 3 from line 2 and enter the difference here. If line 3 exceeds line 2, enter zero. If the amount on this line is more than zero, you may carry this amount forward to the next applicable year (Form NOL-F85A) . . . . . | 4 | • |  |

## PART II – Application To Carryback / Carryforward Year

- |   |   |   |  |
|---|---|---|--|
| 5 Enter the amount from Alabama Form 41, page 1, line 5 or line 6. Schedule ESBT NOL, use Schedule ESBT, line 20. . . . .   | 5 | • |  |
| 6 <b>NET OPERATING LOSS TO BE APPLIED.</b> Subtract the amount on line 4 from the amount on line 2 and enter the difference here. If line 4 is zero, enter the amount shown on line 2 . . . . . | 6 | • |  |
| 7 <b>ALABAMA TAXABLE INCOME AFTER APPLICATION OF NET OPERATING LOSS.</b> Subtract line 6 from line 5 and enter the result here. . . . .   | 7 | • |  |

## PART III – Computation of Tax

Complete lines 8 through 11 below to determine the correct tax due after application of the net operating loss.

**ESBT: Complete lines 10 and 11 only.**

- |   |    |   |  |
|---|----|---|--|
| 8 \$•_____ at 2 percent (on first \$500 or fraction thereof, of amount taxable as shown on line 7) . . . . .  | 8  | • |  |
| 9 \$•_____ at 4 percent (on next \$2,500 or fraction thereof, of amount taxable as shown on line 7) . . . . .   | 9  | • |  |
| 10 \$•_____ at 5 percent (on all over \$3,000 of amount taxable as shown on line 7) . . . . .   | 10 | • |  |
| 11 <b>TOTAL TAX DUE AFTER APPLICATION OF NET OPERATING LOSS.</b><br>The amount from line 11 must be carried forward to Alabama Form 41, page 1, line 5a or line 6a. Schedule ESBT NOL use Schedule ESBT, line 21. . . . . | 11 | • |  |