



Fiduciary Credits
ATTACH TO FORM 41

*Fiduciary Credits must be submitted through My Alabama Taxes (MAT) before completion of the Schedule FC. See instructions for submission details.

NAME(S) AS SHOWN ON FORM 41

FEDERAL EMPLOYER IDENTIFICATION NUMBER

SECTION A Current Tax Period Liability. Enter tax due from Form 41, line 7 here and on Section C, Part A, Column 4. •

SECTION B CURRENT YEAR CREDITS

Part A – Income Tax Paid to Other States

State #1

1 2025 Taxable Income as shown on the (name of state) •	state return. •	• 1		
2 Tax due the other state using Alabama tax rates.		• 2		
3 Tax due the other state as shown on that state's return.		• 3		
4 Enter the lesser of lines 2 or 3.		• 4		

State #2

5 2025 Taxable Income as shown on the (name of state) •	state return. •	• 5		
6 Tax due the other state using Alabama tax rates.		• 6		
7 Tax due the other state as shown on that state's return.		• 7		
8 Enter the lesser of lines 6 or 7.		• 8		

State #3

9 2025 Taxable Income as shown on the (name of state) •	state return. •	• 9		
10 Tax due the other state using Alabama tax rates.		• 10		
11 Tax due the other state as shown on that state's return.		• 11		
12 Enter the lesser of lines 10 or 11.		• 12		

State #4

13 2025 Taxable Income as shown on the (name of state) •	state return. •	• 13		
14 Tax due the other state using Alabama tax rates.		• 14		
15 Tax due the other state as shown on that state's return.		• 15		
16 Enter the lesser of lines 14 or 15.		• 16		

State #5

17 2025 Taxable Income as shown on the (name of state) •	state return. •	• 17		
18 Tax due the other state using Alabama tax rates.		• 18		
19 Tax due the other state as shown on that state's return.		• 19		
20 Enter the lesser of lines 18 or 19.		• 20		

State #6

21 2025 Taxable Income as shown on the (name of state) •	state return. •	• 21		
22 Tax due the other state using Alabama tax rates.		• 22		
23 Tax due the other state as shown on that state's return.		• 23		
24 Enter the lesser of lines 22 or 23.		• 24		
25 Total Credit allowable. Sum of lines 4,8,12,16,20 and 24. Enter here and on Section C, Part A, Column 3.		• 25		

Part B — Coal Credit*

1 Enter the amount of Coal Credit not reported on Schedule K-1.	• 1		
2 Pro rata share of credit from Schedule K-1.	• 2		
• FEIN of entity _____ (if credit from more than one entity attach schedule).			
3 Enter the sum of lines 1 and 2.	• 3		
4 Credit allocated to beneficiaries.	• 4		
5 Credit allowable. (subtract line 4 from line 3) Enter here and on Section C, Part B, Column 3.	• 5		

Part C — Full Employment Act of 2011 Credit*

1 Pro rata share of credit from Schedule K-1.	• 1		
• FEIN of entity _____ (if credit from more than one entity attach schedule).			
2 Credit allocated to beneficiaries.	• 2		
3 Credit allowable. (subtract line 2 from line 1) Enter here and on Section C, Part C, Column 3.	• 3		

Part D — Veterans Employment Act - Employer Credit*

1 Pro rata share of credit from Schedule K-1.	• 1		
• FEIN of entity _____ (if credit from more than one entity attach schedule).			
2 Credit allocated to beneficiaries.	• 2		
3 Credit allowable. (subtract line 2 from line 1) Enter here and on Section C, Part D, Column 3.	• 3		

**Part E — Veterans Employment Act - Business Start-up Expenses Credit***

1 Pro rata share of credit from Schedule K-1.	• 1		
• FEIN of entity _____ (if credit from more than one entity attach schedule).			
2 Credit allocated to beneficiaries.	• 2		
3 Credit allowable. (subtract line 2 from line 1) Enter here and on Section C, Part E, Column 3.	• 3		

Part F — Qualified Irrigation System/Reservoir System Tax Credit*

1 Purchase cost and installation costs of irrigation system	• 1		
2 Conversion costs to convert from fuel to electricity	• 2		
3 Add lines 1 and 2.	• 3		
4 Multiply line 3 by 20% (.20)	• 4		
5 Cost of construction reservoir	• 5		
6 Multiply line 5 by 20% (.20)	• 6		
7 Enter the amount from either line 4 or line 6 here	• 7		
8 Maximum Credit.	8	\$10,000	
9 Enter the lesser of line 7 or line 8.	• 9		
10 Pro rata share of credit from Schedule K-1.	• 10		
• FEIN of entity _____ (if credit from more than one entity attach schedule).			
11 Enter the sum of lines 9 and 10.	• 11		
12 Credit allocated to beneficiaries.	• 12		
13 Credit allowable. (subtract line 12 from line 11) Enter here and on Section C, Part F, Column 3.	• 13		

Part G — 2013 Alabama Historic Rehabilitation Tax Credit*

1 Enter the information from the approved tax credit certificate for each project.

	Project Number:	Date Placed In Service:	Amount of Credit:
• 1a			
• 1b			
• 1c			
2 Add lines 1a, 1b, and 1c of Amount of Credit column.	• 2		
3 Credit allocated to beneficiaries.	• 3		
4 Credit allowable. (subtract line 3 from line 2) Enter here and on Section C, Part G, Column 3.	• 4		

Part H — Credit for Taxes paid to a Foreign Country (Note: All dollar figures must be in U.S. dollars)

1 • Name of country income earned in _____	• 1		
2 Income from foreign operations	• 2		
3 Tax due the foreign country as shown on that country's tax return.	• 3		
4 Maximum Credit Applicable To Beneficiaries (multiply line 3 by 50% (.50)).	• 4		
5 Amount of credit applicable to nonresident beneficiaries (should not be reported on Nonresident K-1s)	• 5		
6 Amount of credit to be allocated to resident beneficiaries on Schedule K-1 (subtract line 5 from line 4)	• 6		

Part I — Career - Technical Dual Enrollment Credit (attach your approved certificate from the Department of Postsecondary Education)*

1 Amount of current credit - Pro rata share of credit from Schedule K-1	• 1		
• FEIN of entity _____			
2 Amount of credit distributed to beneficiaries.	• 2		
3 Amount of credit applied to Form 41 (subtract line 2 from line 1).	• 3		
4 Multiply the current tax liability (Section A) by 50% (.50)	• 4		
5 Credit Available. Enter the lesser of line 3 or line 4. Enter here and on Section C, Part I, Column 2,	• 5		
6 Maximum Credit.	6	\$500,000	
7 Credit allowable. Enter the lesser of line 5 or line 6. Enter here and on Section C, Part I, Column 3.	• 7		
8 Maximum Credit Allowable For Prior Year Credit Carryforward. Subtract line 7 from line 4. Enter here and on Part I, line 9a, Column 3.	• 8		

9 Calculation of allowable Prior Year Carryforward - enter here and on Section E. If Part I, line 8 is equal to zero, do not complete this section.

	Column 1	Column 2	Column 3	Column 4	Column 5
	Credit Year (MM/DD/YYYY)	Credit Carryforward Available	Credit Limitation (Part I, Line 9a, Col. 3 equals Part I, line 8. Part I, Lines 9b and 9c, Col. 3 equal Col. 5, prior row)	Maximum Credit Carryforward Available this year (Lesser of Col. 2 or Col. 3)	Unused Credit Limitation (Col. 3 minus Col. 4)
• 9a					
• 9b					
• 9c					
9d	Maximum Credit Carryforward Available. Sum of Column 4, lines 9a, 9b, and 9c.	•			

**Part J – Investment Credit (Alabama Jobs Act)**

1 Enter the information requested for each project.

	Project Number:	Amount of Credit Allocated to Fiduciary Tax
• 1a		• 1a
• 1b		• 1b
• 1c		• 1c
• 1d		• 1d
• 1e		• 1e
• 1f		• 1f
• 1g		• 1g
2 Total Credit		• 2
3 Credit allocated to beneficiaries		• 3
4 Credit allowable. (subtract line 3 from line 2). Enter here and on Section C, Part J, Column 3		• 4

Part K — Alabama Accountability Act Credit*

1 • Name of Scholarship Granting Organization: _____

2 Address of Scholarship Granting Organization: _____

3 Credit allocated to beneficiaries. • 3

Part L — Port Credit (attach your approved certification from the Department of Commerce)

1 Enter amount from Department of Commerce Credit Certification. • 1

2 Credit allocated to beneficiaries. • 2

3 Credit allowable. (subtract line 2 from line 1). Enter here and on Section C, Part L, Column 3. • 3

Part M — Growing Alabama Credit*

1 • Name of Economic Development Organization: _____

2 Pro rata share of credit from Schedule K-1. • 2

• FEIN of entity _____ (if credit from more than one entity attach schedule).

3 Amount approved for contribution. • 3

4 Add line 2 and line 3. • 4

5 Amount of credit distributed to beneficiaries. • 5

6 Credit available. Amount of credit applied to Form 41 (subtract line 5 from line 4). Enter here and on Section C, Part M, Column 2. • 6

7 Maximum credit allowable. Multiply the current tax liability (Section A) by 50%.(50). Enter here. • 7

8 Credit allowable. Total Growing Alabama Credit. Enter the lesser of line 6 or line 7. Enter here and Section C, Part M, Column 3. • 8

9 Maximum Credit Allowable For Prior Year Carryforward. Subtract line 8 from line 7. • 9

Enter here and on Part M, line 10a, Column 3.

10 Calculation of allowable Prior Year Carryforward - enter here and on Section E. If Part M, line 9 is equal to zero, do not complete this section.

	Column 1	Column 2	Column 3	Column 4	Column 5
	Credit Year (MM/DD/YYYY)	Credit Carryforward Available	Credit Limitation (Part M, Line 10a, Col. 3 equals Part M, line 9. Part M, Lines 10b, 10c, 10d and 10e, Col. 3 equals Col. 5, prior row)	Maximum Credit Carryforward Available this year (Lesser of Col. 2 or Col. 3)	Unused Credit Limitation (Col. 3 minus Col. 4)
• 10a					
• 10b					
• 10c					
• 10d					
• 10e					
10f	Maximum Credit Carryforward Available. Sum of Column 4, lines 10a, 10b, 10c, 10d, and 10e	•			

Part N – 2017 Alabama Historic Rehabilitation Tax Credit*

A copy of the Tax Credit Certificate or Transfer Tax Credit Certificate must be attached to the return. If this information is not attached, no credit will be given.

1 Enter the information from the tax credit certificate for each project.

	Project Number	Date Placed In Service	Credit Amount
• 1a			
• 1b			
• 1c			

2 Credit allowable. Add lines 1a, 1b and 1c. Enter here and on Section C, Part N, Column 3. • 2

**Part O – Railroad Modernization Act of 2019 Credit***

A copy of the Tax Credit Certificate must be attached to the return. If this information is not attached, no credit will be given.

1a • Received Department of Revenue Certificate

1b • Received Transfer Credit Certificate (Refundable credit is not allowed.)

2 Credit allowable. Enter the amount on your attached Department of Revenue Certificate or Transfer Credit Certificate.

Enter here and on Section C, Part O, Column 3

• 2

Part P — Innovate Alabama Tax Credit*

1 • Name of Economic Development Organization: _____

2 Pro rata share of credit from Schedule K-1.

• 2

• FEIN of entity _____ (if credit from more than one entity attach schedule).

3 Enter the amount approved by Innovate Alabama.

• 3

4 Add line 2 and line 3.

• 4

5 Amount of credit distributed to beneficiaries.

• 5

6 Credit available. Amount of credit applied to Form 41 (subtract line 5 from line 4). Enter here and on Section C, Part P, Column 2.

• 6

7 Maximum credit allowable. Multiply the current tax liability (Section A) by 50%(.50). Enter here.

• 7

8 Credit allowable. Enter the lesser of line 6 or line 7. Enter here and Section C, Part P, Column 3.

• 8

9 Maximum Credit Allowable For Prior Year Credit Carryforward. Subtract line 8 from line 7. Enter here and on Part P, line 10a, Column 3.

• 9

10 Calculation of allowable Prior Year Carryforward - enter here and on Section E. If Part P, line 9 is equal to zero, do not complete this section.

	Column 1	Column 2	Column 3	Column 4	Column 5
	Credit Year (MM/DD/YYYY)	Credit Carryforward Available	Credit Limitation (Part P, Line 10a, Col. 3 equals Part P, line 9. Part P, Lines 10b and 10c, Col. 3 equal Col. 5, prior row)	Maximum Credit Carryforward Available this year (Lesser of Col. 2 or Col. 3)	Unused Credit Limitation (Col. 3 minus Col. 4)
• 10a					
• 10b					
• 10c					
10d	Maximum Credit Carryforward Available. Sum of Column 4, lines 10a, 10b, and 10c.	•			

PART Q – Alabama Workforce Housing Tax Credit. (Any unused Alabama Workforce Housing Tax Credit may be carried forward for a maximum of 5 years.)

1 • Project Name _____

• 3

2 • Project Number _____

• 4

3 Pro rata share of credit from Schedule K-1.

• FEIN of entity _____ (if credit from more than one entity, attach schedule).

• 5

4 Enter amount from Alabama Workforce Housing Credit Certificate issued by Alabama Housing Finance Authority.

• 6

5 Add line 3 and line 4.

• 7

6 Amount of credit distributed to beneficiaries.

• 8

7 Credit allowable. Amount of credit applied to Form 41 (subtract line 6 from line 5). Enter here and on Section C, Part Q, Column 3.

• 9

Part R – Employer Tax Credit*

1 Pro rata share of credit from Schedule K-1.

• 1

• FEIN of entity _____ (if credit from more than one entity, attach schedule).

• 2

2 Enter amount from Employer Tax Certificate issued by Department of Revenue.

• 3

3 Add line 1 and line 2.

• 4

4 Amount of credit distributed to beneficiaries.

• 5

5 Credit allowable. Amount of credit applied to Form 41 (subtract line 4 from line 3). Enter here and on Section C, Part R, Column 3.

Part S – Childcare Facility Tax Credit*

1 Pro rata share of credit from Schedule K-1.

• 1

• FEIN of entity _____ (if credit from more than one entity, attach schedule).

• 2

2 Enter amount from Childcare Facility Tax Credit Certificate issued by Department of Revenue.

• 3

3 Add line 1 and line 2.

• 4

4 Amount of credit distributed to beneficiaries.

• 5

5 Credit allowable. Amount of credit applied to Form 41 (subtract line 4 from line 3). Enter here and on Section C, Part S, Column 3.

Part T – Employer Provider Credit* for employers who are childcare providers.

1 Pro rata share of credit from Schedule K-1.

• 1

• FEIN of entity _____ (if credit from more than one entity, attach schedule).

• 2

2 Enter amount from Employer Provider Credit Certificate issued by Department of Revenue.

• 3

3 Add line 1 and line 2.

• 4

4 Amount of credit distributed to beneficiaries.

• 5

5 Credit allowable. Amount of credit applied to Form 41 (subtract line 4 from line 3). Enter here and on Section C, Part T, Column 3.

**Part U – Income Tax Capital Credit - You must attach Form KRCC & KRCC-B to your Alabama return.***

Must check applicable box (See Instructions):

- KRCC received (must attach Form KRCC)
- KRCC issued (must attach Form KRCC)

1 Enter the information requested for each project.

	Project Number:	Capital Credit Allowable
• 1a		
• 1b		
• 1c		
• 1d		
• 1e		
• 1f		
• 1g		
2 Total Capital Credit	• 2	
3 Credit allocated to beneficiaries	• 3	
4 Credit allowable. (subtract line 3 from line 2). Enter here and on Section C, Part U, Column 3	• 4	

**SECTION C Current Credit Summary**

Enter the Current Tax Period Liability due on Part A, Column 4 of the Current Credit Summary. To calculate the Current Credit Summary, repeat the steps that follow for each row: In Column 2, enter the Credit Available from Section B for the applicable credits. In Column 3, enter the Credit Allowable from Section B. Subtract the Credit Allowable from the Remaining Tax to be Offset. If the Credit Allowable is greater than the Remaining Tax to be Offset, enter the amount from Column 4 in Column 5 and the excess amount of the Credit Allowable in Column 7. If the Remaining Tax to be Offset is greater than Column 3, enter the Credit Allowable (Column 3) in Column 5 and enter the difference of Column 4 and Column 5 in Column 6 and proceed to the next available credit. For the remaining rows, use the preceding Tax Remaining after Credit from Column 6 as the Remaining Tax to be Offset in Column 4.

To compute the Credit Carryforward (Column 8) in the Current Credit Summary, for each credit listed, subtract any Credit Allowable (Column 3) from the Credit Available (Column 2) and add the difference to the Excess Credit Allowable from Column 7.

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8
Type of Credit	Credit Available	Credit Allowable	Remaining Tax to be Offset	Amount Utilized	Tax Remaining after Credit (Col. 4 – Col. 5)	Excess Credit Allowable (Col. 3 – Col. 5)	Credit Carryforward
Part A Income Tax Paid to Other States	•						
Part B Coal Credit	•						
Part C Full Employment Act of 2011	•						
Part D Veterans Employment Act – Employer Credit	•						
Part E Veterans Employment Act – Business Start-Up Expenses Credit	•						
Part F Qualified Irrigation System/Reservoir System Tax Credit	•						
Part G 2013 Alabama Historic Rehabilitation Tax Credit	•						
Part I Career-Technical Dual Enrollment	•						
Part J Investment Credit (Alabama Jobs Act)	•						
Part L Port Credit	•						
Part M Growing Alabama Credit	•						
Part N 2017 Alabama Historic Rehabilitation Tax Credit	•						
Part O Railroad Modernization Act of 2019	•						
Part P Innovate Alabama Tax Credit	•						
Part Q Alabama Workforce Housing Tax Credit	•						
Part R Employer Tax Credit	•						
Part S Childcare Facility Tax Credit	•						
Part T Employer Provider Credit	•						
Part U Income Tax Capital Credit	•						
Total Current Credits.			•				

SECTION D Total Credits Allocated to Beneficiaries

1 Enter the total of Section B, Part B, Line 4, Part C, Line 2, Part D, Line 2, Part E, Line 2, Part F, Line 12, Part G, Line 3, Part H, Line 6, Part I, Line 2, Part J, Line 3, Part K, Line 3, Part L, Line 2, Part M, Line 5, and Part P, Line 5, Part Q, Line 6, Part R, Line 4, Part S, Line 4, Part T, Line 4, and Part U, Line 3 (Enter here and on Form 41, Schedule K, Line 16 or Schedule G, Line 24) • 1

**SECTION E Credit Carry Forward Prior Years**

For each carryforward available for utilization listed below, repeat the steps that follow: Subtract the Remaining Tax to be Offset (Section C, Column 6) from the Allowable Credit Carryforward to use this Period (Section E, Column 6) If the Remaining Tax to be Offset is less than or equal to the Allowable Credit Carryforward to use this Period, enter the Remaining Tax to be Offset in Column 7 and enter the excess of the Allowable Credit Carryforward in Column 8. If the Remaining Tax to be Offset is greater than Section E, Column 6, enter the Allowable Credit Carryforward in Column 7 and enter the difference of the Remaining Tax to be Offset and the Amount used this Period in Column 9, then proceed to the next available prior year credit. For the remaining rows, the Amount used this Period in Column 7 is limited to the Remaining Tax to be Offset in Column 9 of the preceding row.

*For the Career-Technical Dual Enrollment Credit, Growing Alabama Credit and Innovate Alabama Credit carryforward computation, the Allowable Credit Carryforward in Column 6 is limited to the Maximum Credit Carryforward Available This Year in Column 4 of Section B, Part I, line 9, Section B, Part M, line 10 and Section B, Part P, line 10. All other credits, Column 6 equals Column 5.

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9
Type of Credit	Year Carryforward Generated MM/DD/YYYY	Amount of Credit	Amount used in years prior to this Period	Amount available to use this Period (Col. 3 - Col. 4)	Allowable Credit Carryforward*	Amount used this Period*	Remaining unused Carryforward (Col. 5 - Col. 7)	Remaining Tax to be offset
• 1								
• 2								
• 3								
• 4								
• 5								
• 6								
• 7								
• 8								
• 9								
• 10								
Total Prior Year Credit Carryforward.....						•		

SECTION F TOTAL NONREFUNDABLE CREDITS

1 Current Year Credits. Total Current Credits, Section C, Column 5	• 1		
2 Prior Year Credits. Total Prior Year Credit Carry Forward, Section E, Column 7	• 2		
3 Total Credits Utilized in the Current Period. Add lines 1 and 2. Enter the results here and on Form 41, line 8a.....	• 3		

SECTION G TOTAL REFUNDABLE CREDITS

1 2017 Alabama Historic Rehabilitation Tax Credit. Enter amount from Section C, Part N, Column 7 here and on Form 41, Line 8h	• 1	
2 Railroad Modernization Act of 2019. If Section B, Part O, Line 1a is checked, enter amount from Section C, Part O, Column 7 here and on Form 41, Line 8i	• 2	
3 Childcare Facility Tax Credit. Enter amount from Section C, Part S, Column 7 here and on Form 41, Line 8j.....	• 3	
4 Employer Provider Credit. Enter amount from Section C, Part T, Column 7 here and on Form 41, Line 8k.....	• 4	