

# Qualified Vehicle Loan Interest Worksheet

1 Enter the sum of Schedule A, Lines 11a and 11b or total from vehicle loan spreadsheet. ....	<b>1</b>		00
2 Enter the smaller of the amount on line 1 or \$10,000. ....	<b>2</b>		00
3 Enter the amount from Form 40, line 10. ....	<b>3</b>		00
4 Enter \$100,000 (\$200,000 if married filing jointly). ....	<b>4</b>		00
5 Subtract line 4 from line 3. If zero or less, enter the amount from line 2 on line 8. ....	<b>5</b>		00
6 Divide line 5 by \$1,000. If the resulting number isn't a whole number, increase the result to the next higher whole number. (For example, increase 1.5 to 2, and increase 0.05 to 1.) ....	<b>6</b>		00
7 Multiply line 6 by \$200. ....	<b>7</b>		00
8 <b>Qualified vehicle loan interest deduction.</b> Subtract line 7 from line 2. If zero or less, enter -0-. Enter this amount on Form 40, Schedule A, line 11c. ....	<b>8</b>		00