



Alabama Department of Revenue
Alabama Business Privilege Tax Return

- 1a • ☐ Calendar Year (Taxable Year 2026 – determination period beginning _____ and ending 12/31/2025)
 1b • ☐ Fiscal Year (Taxable Year 2026 – determination period beginning • _____ and ending • _____ /2026)
 1c • ☐ 52/53 Week Filer
 1d • ☐ Amended Return (Attach Supporting Documentation)
 1e • ☐ No Alabama Factor Presence Nexus (This option is only available for entities formed or organized outside the State of Alabama)

Type of taxpayer (**check only one**): 2a • ☐ S Corporation 2b • ☐ Limited Liability Entity 2c • ☐ Disregarded Entity 2d • ☐ LLE taxed as S Corporation

TAXPAYER INFORMATION

3a LEGAL NAME OF BUSINESS ENTITY • _____ 3b FEIN • _____ ☐ FEIN NOT REQUIRED (SEE INSTRUCTIONS)
 3c MAILING ADDRESS • _____ 3d BPT ACCOUNT NO. (SEE INSTRUCTIONS) • _____
 3e CITY • _____ 3f STATE • _____ 3g COUNTRY (IF NOT IN US) • _____ 3h ZIP CODE • _____
 3i CONTACT PERSON CONCERNING THIS FORM • _____ 3j CONTACT PERSON'S PHONE NO. • _____
 3k TAXPAYER'S E-MAIL ADDRESS • _____ 3l FEDERAL BUSINESS CODE NO. (NAICS) (SEE WWW.CENSUS.GOV) • _____

RETURN INFORMATION

4a Date of Incorporation or Organization • _____ 4b State of Incorporation or Organization • _____ 4c County of Incorporation or Organization • _____

COMPUTATION OF AMOUNT DUE OR REFUND DUE

		Amount Due
5 Privilege tax due (Page 2, Part B, line 19)	5 •	
6 Less: Privilege tax previously paid for the taxable year	6 •	
7 Net privilege tax due (line 5 less line 6)	7 •	
8 Penalty due (see instructions)	8 •	
9 Interest due (see instructions)	9 •	
10 Total privilege tax due (add lines 7, 8 and 9)	10 •	
11 Payment due with return if line 10 is positive. (Form BPT-V must be submitted if payment is made by check.) Full payment of any amount due for a taxable year is due by the original due date of the return (without consideration of any filing extensions in place).	11 •	
12 Amount to be refunded if line 10 is negative	12 •	
13 Family LLE Election attached • <input type="checkbox"/> (Signature required below)		

☐ I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer.
Please Sign Here Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Owner's/Officer's Signature _____ Title _____ Date _____

Paid Preparer's Use Only
 Preparer's signature _____ Date • _____
 Firm's name (or yours, if self-employed) and address • _____ E.I. No. • _____
 Phone No. • _____ Preparer's SSN/PTIN • _____ ZIP Code • _____

If you are not making a payment, mail your return to:

Alabama Department of Revenue
 Business Privilege Tax Section
 P.O. Box 327431
 Montgomery, AL 36132-7431
 Telephone Number: (334) 242-1170

If you are making a payment, mail your return, Form BPT-V, and payment to:

Alabama Department of Revenue
 Business Privilege Tax Section
 P.O. Box 327320
 Montgomery, AL 36132-7320
 Web site: www.revenue.alabama.gov



1a. FEIN ▶ 1b. LEGAL NAME OF BUSINESS ENTITY 1c. DETERMINATION PERIOD END DATE (BALANCE SHEET DATE)
(MM/DD/YYYY)

PART A – NET WORTH COMPUTATION

I. S-Corporations

1	Issued capital stock and additional paid in capital (without reduction for treasury stock) but not less than zero.	1	●	
2	Retained earnings, but not less than zero, including dividends payable.	2	●	
3	Gross amount of related party debt exceeding the sums of line 1 and 2.	3	●	
4	All payments for compensation, distributions, or similar amounts in excess of \$500,000.	4	●	
5	Total net worth (add lines 1-4). Go to Part B, line 1.	5	●	

II. Limited Liability Entities (LLE's)

6	Sum of the partners'/members' capital accounts, but not less than zero	6	●	
7	All compensation, distributions, or similar amounts paid to each partner/member in excess of \$500,000.	7	●	
8	Gross amount of related party debt exceeding the amount on line 6.	8	●	
9	Total net worth (add lines 6, 7 and 8). Go to Part B, line 1.	9	●	

III. Disregarded Entities

10	Single Member Name: ●	FEIN/SSN: ●	
11	If a disregarded entity has as its single member a taxpayer that is subject to the privilege tax, then the disregarded entity does not have a filing requirement. (Go to Part B, line 19.)		
12	Assets minus liabilities for all disregarded entities that have as a single member an entity that is not subject to the privilege tax, but not less than zero (supporting documentation required).....	12 ●	
13	Gross amount of related party debt exceeding the amount on line 12	13 ●	
14	For disregarded entities, all compensation, distributions, or similar amounts paid to each member in excess of \$500,000.....	14 ●	
15	Total net worth (sum of lines 12, 13 and 14). Go to Part B, line 1.....	15 ●	

PART B – PRIVILEGE TAX EXCLUSIONS AND DEDUCTIONS

Exclusions (Attach supporting documentation) (See Instructions)

1	Total net worth from Part A – line 5, 9, or 15.	1	●	
2	Book value of the investments by the taxpayer in the equity of other taxpayers	2	●	
3	Unamortized portion of goodwill resulting from a direct purchase.	3	●	
4	Unamortized balance of properly elected post-retirement benefits pursuant to FASB 106.	4	●	
5	Total exclusions (sum of lines 2-4).	5	●	
6	Net worth subject to apportionment (line 1 less line 5)	6	●	
7	Apportionment factor (see instructions)	7	●	%
8	Total Alabama net worth (multiply line 6 by line 7)	8	●	

Deductions (Attach supporting documentation) (See Instructions)

9	Net investment in bonds and securities issued by the State of Alabama or political subdivision thereof, when issued prior to January 1, 2000.	9	●	
10	Net investment in all air, ground, or water pollution control devices in Alabama.	10	●	
11	Reserves for reclamation, storage, disposal, decontamination, or retirement associated with a plant, facility, mine or site in Alabama	11	●	
12	Book value of amount invested in qualifying low income housing projects (see instructions)	12	●	
13	30 percent of federal taxable income apportioned to Alabama, but not less than zero	13	●	
14	Total deductions (add lines 9-13).	14	●	
15	Taxable Alabama net worth (line 8 less line 14)	15	●	
16a	Federal Taxable Income Apportioned to AL	16a	●	
16b	Tax rate (see instructions)	16b	●	
17	Gross privilege tax calculated (multiply line 15 by line 16b)	17	●	
18	Alabama enterprise zone credit (see instructions)	18	●	
19	Privilege Tax Due (line 17 less line 18) If \$100 or less, STOP. You do not have a filing requirement. Do not submit return. For maximum see instructions. Enter also on Form PPT, page 1, line 5, Privilege Tax Due.	19	●	



Alabama Department of Revenue
Balance Sheet – Net Worth Computation
(FOR DISREGARDED ENTITIES WITH INDIVIDUAL SINGLE MEMBER ONLY)

1a FEIN	1b NAME	1c Determination Period End Date (Balance Sheet Date): _____ (mm/dd/yyyy)
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The Worksheet BPT-NWI is available to be completed to substantiate the net worth computation for Forms BPT-IN and PPT. This worksheet is for Disregarded Entities that have as its single member an individual taxpayer- typically single member LLCs taxed as sole proprietorships. The balance sheet should agree with the Disregarded Entity's books and records. Attach a statement explaining any differences.

	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash				
2a Trade Notes and Accounts receivable				
b Less allowance for bad debts				
3 Inventories				
4 U.S. government obligations				
5 Tax exempt securities				
6 Other current assets (attach statement)				
7a Loans to members (or persons related to members)				
b Mortgage and real estate loans				
8 Other investments (attach statement)				
9a Buildings and other depreciable assets	●		●	
b Less accumulated depreciation				
10a Depletable assets	●		●	
b Less accumulated depletion				
11 Land (net of any amortization)		●		●
12a Intangible assets (amortizable only)				
b Less accumulated amortization				
13 Other assets (attach statement)		●		●
14 Total Assets		●		●
Liabilities and Capital				
15 Accounts payable				
16 Mortgages, notes, bonds payable in less than 1 year				
17 Other current liabilities (attach statement)				
18 All nonrecourse loans				
19a Loans from members (or persons related to members)		●		●
b Mortgages, notes, bonds payable in 1 year or more				
20 Other liabilities (attach statement)				
21 Total net worth (assets minus liabilities)		●		●
22 Total Liabilities and Net Worth		●		●

INSTRUCTIONS

Assets

- Line 1. Cash** – Enter the amount of cash and the amount retained in certificates of deposit on this line.
- Line 2. Trade notes and accounts receivable** – Enter the book value of trade notes and the book value of accounts receivable that are payable to the business entity.
- Line 3. Inventories** – Enter the book value of inventories held by the business entity.
- Line 4. U.S. government obligations** – Enter the book value of financial debt instruments backed by the US government such as: treasury bonds, treasury bills, and savings bonds.

- Line 5. Tax-exempt securities** – Enter the book value of: 1.) State and local government obligations for which interest is excludable from gross income, and 2.) Stock in a mutual fund or other regulated investment company that distributed exempt-interest dividends during the tax year of the business entity.
- Line 6. Other current assets (attach statement)** – Enter the book value of current assets (assets that are reasonably expected to be converted into cash in less than 1 year) not entered elsewhere on lines 1 through 5. Amounts included here should not be included elsewhere on lines 1 through 13. Attach a statement itemizing the separate categories and amounts of other current assets included in the total of current assets.

Alabama Department of Revenue
Balance Sheet – Net Worth Computation

(FOR FORMS CPT AND PPT)

1a FEIN	1b NAME	1c Determination Period End Date (Balance Sheet Date): (mm/dd/yyyy)
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Individual single member taxpayers should use Worksheet BPT-NWI.

This worksheet is required to be completed to substantiate the net worth computation. This worksheet is for entities that are not required to complete a Schedule L on the federal Form 1120, 1065 and 1120-S, and Disregarded Entities that have as its single member a taxpayer that **is not** subject to Alabama Business Privilege Tax (foreign business entities not doing business in the State of Alabama and not registered with the Alabama Secretary of State's Office to do business in Alabama)

Assets	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
1 Cash				
2a Trade notes and accounts receivable				
b Less allowance for bad debts. ()				
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (attach statement)				
7 Loans to partners (or persons related to partners) <i>(For Subchapter K only)</i>				
8 Loans to shareholders <i>(For Corporations only)</i>				
9 Mortgage and real estate loans				
10 Other investments (attach statement)				
11a Buildings and other depreciable assets				
b Less accumulated depreciation. ()				
12a Depletable assets				
b Less accumulated depletion				
13 Land (net of any amortization)				
14a Intangible assets (amortizable only)				
b Less accumulated amortization. ()				
15 Other assets (attach statement)				
16 Total Assets. Add lines 1 – 15.		•		•
Liabilities				
17 Accounts payable				
18 Mortgages, notes, bonds payable in less than 1 year				
19 Other current liabilities (attach statement)				
20 All nonrecourse loans <i>(For Limited Liability Entities only)</i> ..				
21 Loans from partners (or persons related to partners)				
22 Loans from shareholders <i>(For Corporations only)</i>				
23 Mortgages, notes, bonds payable in 1 year or more				
24 Other liabilities (attach statement)				
25 Total Liabilities. Add lines 17–24.		•		•
Capital/Shareholders' Equity				
26 Partners' capital accounts <i>(For Limited Liability Entities only)</i>				
27 Capital stock <i>(For Corporations only)</i>				
28 Additional paid-in capital <i>(For Corporations only)</i>				
29 Retained earnings – Appropriated <i>(For Corporations only)</i> ..				
30 Retained earnings – Unappropriated <i>(For Corporations only)</i> ..				
31 Adjustments to shareholders' equity (attach statement) <i>(For Corporations only)</i>				
32 Total Capital. Add lines 27–31. <i>(For Corporations only)</i>		•		•
33 Total Liabilities and Shareholders' Equity. Add line 25 and line 26. <i>(For Subchapter K only)</i>		•		•
34 Total Liabilities and Capital. Add line 25 and line 32. <i>(For Corporations only)</i>		•		•



Alabama Department of Revenue
Family Limited Liability Entity Election Form
(DISREGARDED ENTITIES DO NOT QUALIFY FOR THE FAMILY LIMITED LIABILITY ENTITY ELECTION)

1a FEIN	1b ELECTING FAMILY LIMITED LIABILITY ENTITY	1c Determination Period End Date (Balance Sheet Date): <div style="text-align: center;">(mm/dd/yyyy)</div>
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The following information must be provided in order for this election to be effective.

PART 1 – 80% OWNERSHIP TEST (ATTACH SUPPORTING DOCUMENTATION)

Partners' capital account from Form 1065, Schedule L:\$ ● _____

Percentages of partners' capital accounts that are directly or constructively owned by:

Primary Partner:	●	_____ %
Spouse:	●	_____ %
Parents:	●	_____ %
Grandparents:	●	_____ %
Lineal descendants of grandparents:	●	_____ %
Total	●	_____ %

PART 2 – TAXPAYER MUST COMPLETE AT LEAST ONE OF THE FOLLOWING. (ATTACH SUPPORTING DOCUMENTATION)

(a) **Gross Receipts Test:** 90% or more of the gross receipts of the entity consist of any combination of the following:

(i) Interest	●	_____ %
(ii) Dividends/distributions/payments on stock or securities	●	_____ %
(iii) Rents, license fees, or other fees for use of property	●	_____ %
(iv) Receipts from sale or leasing of timber or timberland	●	_____ %
(v) Royalties	●	_____ %
(vi) Annuity payments	●	_____ %
(vii) Proceeds from sale of asset not in ordinary course of business	●	_____ %
Total	●	_____ %

(b) **Assets Test:** The aggregate adjusted basis of the following assets constitutes at least 90% of the adjusted basis of all of the entity's assets:

(i) Cash or cash equivalents	●	_____ %
(ii) Stocks, bonds, debentures, notes, or other securities	●	_____ %
(iii) Timber or timberlands	●	_____ %
(iv) Annuities	●	_____ %
(v) Assets held principally for appreciation and not production of income	●	_____ %
(vi) Mutual funds	●	_____ %
(vii) Assets not used directly in the conduct of the entity's business	●	_____ %
(viii) Royalty interests	●	_____ %
Total	●	_____ %

This entity is making an election to be an electing family limited liability entity as described in *Code of Alabama 1975, §40-14A-1(h)*. The signature on page 1 of Form PPT or Form BPT-IN is certification that the profits and capital interests of the entity were calculated using the constructive ownership rules of 26 U.S.C. §318, without regard to the 50% limitation contained in 26 U.S.C. §318(a)(2)(C) and 26 U.S.C. §318(a)(3)(C).